

NRI BULLETIN

DECEMBER 2025



...the name you can BANK upon!

NRI SERVICES

Facilities for NRIs

REMITTANCES TO INDIA | DEPOSIT ACCOUNTS | LOAN SCHEMES

MESSAGE FROM GM's DESK

**Dear Esteemed NRI Customer,
Warm Greetings from Punjab National Bank.**

I am delighted to bring to you the December 2025 edition of our "NRI Bulletin".

Highlights of this edition are as below:

- *Bank's prevailing interest rates on FCNR (B) and NRE deposits*
- *Different Types of NRI accounts and features.*
- *FCNR Premium Linked Deposit Scheme*
- *DigiGyan.*
- *Cultural Connect.*
- *Contact details of NRI Customer Service Centre.*

We are happy to inform you that our recently launched scheme PNB Global Prime Account (NRE/NRO) has gained a lot of popularity amongst our NRIs due to its unique features like complimentary pickup and drop facility, free baggage assistance at the airport and many such features which are unique and beneficial for esteemed customers like you.

As always, we would like to request you to keep your details like passport details, Mobile number, Email ID, present address updated in our Bank's record which will also help us to stay connected with you for providing any kind of information, updates, offers etc. that may interest you.

We hope you will find Punjab National Bank the perfect & preferred banking partner for all your financial needs.

With warm Regards,

Yours sincerely,

Prabhat Ranjan Pradhan
General Manager

FOREIGN CURRENCY NON-RESIDENT DEPOSIT - FCNR (B) - W.E.F. 01.12.2025*

THE RATES SHALL BE EFFECTIVE UPTO 31.12.2025**

(% per annum)

Maturity Period/Currency	USD*	GBP*	EUR*	JPY	CAD	AUD
1 year < 2 years	5.19%	4.28%	2.54%	0.25%	2.95%	3.81%
2 years < 3 years	3.89%	3.03%	1.30%	0.25%	2.53%	3.36%
3 years < 4 years	3.66%	2.58%	1.30%	0.25%	2.28%	3.07%
4 years < 5 years	3.37%	2.48%	1.30%	0.25%	2.33%	3.12%
5 years Only	3.47%	2.28%	1.30%	0.25%	2.38%	3.02%

* The interest rates given above for currencies USD, GBP and EURO will be applicable on Single FCNR (B) Deposit of less than 1 million only.

** The rates will be applicable only on fresh deposits and renewal of deposits maturing on or after 1st December 2025. Please note that these interest rates are payable for the period of 1st December 2025 to 31st December 2025.

NRE TERM (RUPEE) DEPOSITS [FRESH & RENEWAL] [CALLABLE] (ROI in % as on 01.12.2025)

Maturity Period	Term Deposits < Rs. 3 Cr. (% p.a.)	Term Deposits Rs. 3 Crore to Rs. 10 Crores. (% p.a.)
1 year	6.25%	6.25%
>1 year - 389 days	6.40%	6.25%
390 days	6.50%	6.30%
391 days - 505 days	6.40%	6.25%
506 days	6.30%	6.15%
507 days - 2 years	6.40%	6.25%
>2 years - 3 years	6.40%	6.15%
>3 years - 1203 days	6.25%	5.50%
1204 days	6.15%	5.40%
1205 days - 5 years	6.25%	5.50%
>5 years - 1894 days	6.00%	5.60%
1895 days	5.85%	5.45%
1896 days - 10 years	6.00%	5.60%

Note: Interest is payable only on Fixed Deposits that have run for 1 year and above. Please refer latest interest rates through branch or Bank's official website on the day of booking a Term Deposit.

Different types of NRI Accounts & Features

Particulars	Non-Resident (External) Rupee Account Scheme (NRE Account)	Foreign Currency (Non-Resident) Account (Banks) Scheme [FCNR (B) Account]	Non-Resident Ordinary Rupee Account Scheme [NRO Account]
Eligibility to open an account	<p>a) NRIs and PIOs (Individual/entities of Pakistan and Bangladesh shall requires prior approval of the Reserve Bank of India however, Indian staff posted at Indian Embassy in Pakistan/Bangladesh and their non-resident dependants may open these accounts).</p>	<p>a) NRIs and PIOs (Individual/entities of Pakistan and Bangladesh shall requires prior approval of the Reserve Bank of India however, Indian staff posted at Indian Embassy in Pakistan/Bangladesh and their non- resident dependants may open these accounts).</p>	<p>a) Any person resident of India staying outside India for putting through bonafide transactions in rupees.</p> <p>b) Any resident Indian when goes abroad for employment or for carrying any business activity indicating an indefinite period of stay outside India then his existing savings/ other deposit accounts are to be re-designated as NRO account.</p> <p>c) Foreign nationals who have come to India on employment and are eligible to open /hold a resident savings/deposits account then after their departure such account is re-designated as NRO account to enable them to receive their legitimate dues subject to certain conditions</p> <p>d) Individuals/ entities of Pakistan nationality/ origin and entities of Bangladesh origin require the prior approval of the Reserve Bank of India.</p>

Particulars	Non-Resident (External) Rupee Account Scheme (NRE Account)	Foreign Currency (Non-Resident) Account (Banks) Scheme [FCNR (B) Account]	Non-Resident Ordinary Rupee Account Scheme [NRO Account]
			e) An NRO (current/savings) account can be opened by a foreign national of non-Indian origin visiting India, with funds remitted from outside India through banking channel or by sale of foreign exchange brought by him to India. The balance in the NRO account may be paid to the account holder at the time of his departure from India provided the account has been maintained for a period not exceeding six months and the account has not been credited with any local funds, other than interest accrued thereon.
Type of Account	Savings, Current, Recurring and Term Deposit.	Term Deposit only.	Savings, Current, Recurring and Term Deposit.
Currency of Account	Indian Rupees	Pounds Sterling, US Dollars, Euro, Canadian Dollars, Australian Dollars and Japanese Yen (minimum amount Jap Yen 1000000). Remittances from outside India for opening of or crediting to these accounts should be made in the designated currency in which the account is desired to be opened/maintained.	Indian Rupees

Particulars	Non-Resident (External) Rupee Account Scheme (NRE Account)	Foreign Currency (Non-Resident) Account (Banks) Scheme [FCNR (B) Account]	Non-Resident Ordinary Rupee Account Scheme [NRO Account]
		If the remittance is received in a currency other than the designated currency mentioned above (including funds received in rupees by debit to the account of a non-resident bank), it shall be converted into the latter currency by the authorized branch at the risk and cost of the remitter and account should be opened/ credited in only the above designated currency.	
Period for fixed deposits	For terms not less than 1 year and not more than 10 years.	For terms not less than 1 year and not more than 5 years.	As applicable to resident accounts.
Joint account	<p>a) May be held jointly in the names of two or more NRIs/ PIOs.</p> <p>b) NRIs/ PIOs can hold jointly with a resident relative on "former or survivor" basis (relative as defined in Companies Act, 2013).</p>	<p>a) May be held jointly in the names of two or more NRIs/ PIOs.</p> <p>b) NRIs/ PIOs can hold jointly with a resident relative on "former or survivor" basis (relative as defined in Companies Act, 2013).</p>	<p>a) May be held jointly in the names of two or more NRIs/ PIOs.</p> <p>b) May be held jointly with residents on "former or survivor" basis.</p>
	c) The resident relative can operate the account as a Power of Attorney holder during the life time of the NRI/ PIO account holder.	c) The resident relative can operate the account as a Power of Attorney holder during the life time of the NRI/ PIO account holder.	

Particulars	Non-Resident (External) Rupee Account Scheme (NRE Account)	Foreign Currency (Non-Resident) Account (Banks) Scheme [FCNR (B) Account]	Non-Resident Ordinary Rupee Account Scheme [NRO Account]
Repatriability	<ul style="list-style-type: none"> Fully repatriable for transactions permitted by Reserve Bank of India. 	<ul style="list-style-type: none"> Fully repatriable for transactions permitted by Reserve Bank of India. 	<ul style="list-style-type: none"> Not repatriable except for all current income. Balances in an NRO account of NRIs/ PIOs are remittable up to USD 1 (one) million per financial year (April-March) per NRO account along with their other eligible assets subject to payment of taxes as applicable.
Taxability	Income earned in the accounts is exempted from income tax and balances exempted from wealth tax	Income earned in the accounts is exempted from income tax and balances exempted from wealth tax	Any interest income from the account is Taxable.
Nomination in account	<ul style="list-style-type: none"> Sole/Joint Account holders can Nominate Resident or Non-Resident person. Change /cancellation of Nomination is allowed by Sole/Joint account holders. 		

FCNR Premium Linked Deposit Scheme

Sr. No.	Parameters	Features
1	Eligibility	All NRIs/PIOs are eligible to open this account. (Individual/entities of Pakistan and Bangladesh requires prior approval of the Reserve Bank of India however, Indian staff posted at Indian Embassy in Pakistan/ Bangladesh and their nonresident dependents may open these accounts)
2	Type of Account	Term Deposit Account
3	Tenor of Deposit	For tenor not less than 1 year and not more than 5 Years.
4	Minimum Amount	A minimum amount Equivalent of USD 10000. There is no restriction on the maximum amount.
5	Currencies for Deposit	The Deposit would be denominated in US Dollar, Pound Sterling, & Euro.
6	Underlying for Booking of the Forward Contract.	The FCNR deposit would constitute the underlying for the forward contract.
7	Joint Account	In the names of two or more non-resident individuals provided all the account holders are persons of Indian nationality or origin.
8	Repatriability	<p>Fully Repatriable.</p> <p>In FCNR premium linked deposit Scheme, funds can be repatriated provided that Forward contract is utilized on due date or where Forward contract is cancelled on account of premature payment, exchange loss or gain between exchange rate (on the date of repayment) and forward exchange rate (quoted at the time of placement of deposit) shall be passed to or recovered from the customer as the case may be.</p>
9	Operations by Power of Attorney in favour of a Resident by the Non-Resident account holder	Operations in the account in terms of Power of Attorney is restricted to withdrawals for permissible local payments or remittance to the account holder himself through normal banking channels.
10	Pre-mature cancellation of FCNR	<p>Premature cancellation of FCNR deposit is permitted only when the forward contract linked to that FCNR deposit is also cancelled.</p> <p>The rate of interest payable on such deposits will be subject to penalty.</p> <p>However, no Penal Interest to be charged where FCNR (B) deposits are converted into NRE deposits before maturity, at the request of account holder and interest may be paid at the rate applicable on the date of original</p>

Sr. No.	Parameters	Features
		<p>deposit, for the period for which the deposit has remained with the Bank, without imposing any penalty.</p> <p>Since the FCNR Deposit is booked for a minimum period of 1 year, no interest is payable as per RBI guidelines for deposits less than 1 year.</p> <p>In case of premature withdrawal, besides loss of interest, if any (based on the FCNR scheme), forward contract has to be cancelled and exchange gain or loss between exchange rate (on the date of repayment) and forward exchange rate (quoted at the time of placement of deposit) shall be passed on to the customer or recovered from the customer as the case may be. Further, a forward contract once cancelled is not eligible to be re-booked.</p>
11	Premature cancellation of Forward Contract	Sole premature cancellation of Forward Contract is not Permitted except when the FCNR linked to that forward contract is also closed prematurely.
12	Tax Benefit	Since the term deposit will be in the form of FCNR (B), as per existing rules; income earned by way of interest on deposits under FCNR (B) Scheme is exempted from income tax.
13	Nomination	Sole/Joint Account holders can Nominate Resident or Non-Resident person. Change /cancellation of Nomination is allowed by Sole/Joint account holders.
14	Charges for Booking of Forward contract	NIL
Benefit of the scheme		<p>The scheme would benefit those NRI customers who wish to keep their funds in NRE-FD.</p> <p>The scheme would be beneficial till such time there is positive forward premium available in the market:</p>

*T&C apply. For more details please contact your branch or NRI Customer service center at nri@pnb.bank.in



GO GLOBAL with PNB GLOBAL PRIME ACCOUNT



- PNB Global Prime Metal Master World Card*
- Air Accidental Insurance coverage Rs. 100 Lakhs
- Free lounge facility at domestic and international airports in India
- Free pick and drop facility (to and fro) airports in India
- Baggage Assistance -Domestic/ International airports in India
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ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ
...ਕਰੋ-ਕਰੋ-ਕਰੋ...



punjab national bank
...the name you can BANK upon!

DiGi-Gyan

How can I get a Debit card?

Reply: The following modes may be used to place request for Debit Cards:

- Request for debit card must be lodged with the branch/NRI Customer Service Centre. Branch/NCSC after due verification shall lodge the request on your behalf.
- For first time card users, request may be placed through IVR.
- For first time card users, the card request can be placed through SMS banking as well by sending SMS DEBCARD<space><16 Digit Account Number> to +91-9264092640.
- Request for debit card may be placed through Internet Banking as well as PNB One App.

Is my Debit Card is enabled for International Usage?

Reply: By default, the international usage feature is disabled in your PNB Debit Card. You may login to your Internet Banking account to enable the same using the process: Value Added Services: Card Related Services > Debit Card Personalization or you can also activate the same through our PNB One App.

Is my Debit Card enabled for ATM/POS/Ecommerce Transactions?

Reply: By default, the Debit Card is enabled for ATM and POS transactions. Ecommerce mode is disabled as a security feature. You may enable/disable the same as per your requirement by logging into your Internet Banking account and using the process: Value Added Services: Card Related Services > Debit Card Enable/Disable or you can also activate the same through our PNB One App.

The infographic illustrates the process of online account opening for NRIs abroad. It features a central semi-circular graphic with the title "ONLINE ACCOUNT OPENING FOR NRI'S ABROAD". Surrounding this central graphic are several circular icons and text blocks representing different steps and services:

- Visit bank's website**: Represented by an icon of a person at a computer.
- Apply online and Upload KYC**: Represented by an icon of a document with a checkmark.
- Online scrutiny of documents at NRI Customer Service Centre**: Represented by an icon of a person at a service counter.
- Doorstep pick up of original documents by international courier partners**: Represented by an icon of a person in a uniform.
- Documents received at NRI Customer Service Centre India**: Represented by an icon of a person at a service counter.
- Account Opened by NRI Customer Service Centre**: Represented by an icon of a person at a service counter.
- Delivered to customer's address**: Represented by an icon of a person at a service counter.
- CRS (Credit Record Statement) and ATM card**: Represented by an icon of a person at a service counter.

At the bottom of the infographic, there is a row of social media icons (Facebook, Twitter, YouTube, LinkedIn, Instagram) and the text: "Follow us: www.pnb.bank.in | Toll Free: 1800 1800 & 1800 2021 | Give a Missed Call: 1800 180 8888". Below this, the PNB logo and the text "पंजाब नैशनल बैंक" and "punjab national bank" are displayed.

Cultural Connect

Christmas is a festival commemorating the birth of Jesus Christ which is observed on 25th December every year as a religious and cultural celebration among billions of people around the world.

Punjab National Bank wishes all its esteemed NRI customers Merry Christmas and hopes that this calendar year ends with a positive note with lots of health and prosperity in the coming year.



Disclaimer

This bulletin is published by NRI Customer Service Centre, Punjab National Bank, New Delhi. The content published in this magazine is for general informational purposes only. Best efforts have been put to provide the accurate and updated information. Readers are advised to refer to the Bank's official website www.pnb.bank.in for the most current and accurate information.

STAY IN TOUCH

Dedicated NRI help desk to attend the queries / grievances of our esteemed NRI customers.

Queries/suggestions/feedback are most welcome

Address and contact details:

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Dedicated NRI Telephone lines:

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United Kingdom	+448000318030
UAE	+800035770298
Saudi Arabia	+8008500862
Italy	+39800580244
Philippines	+180013120139
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Official Website:

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