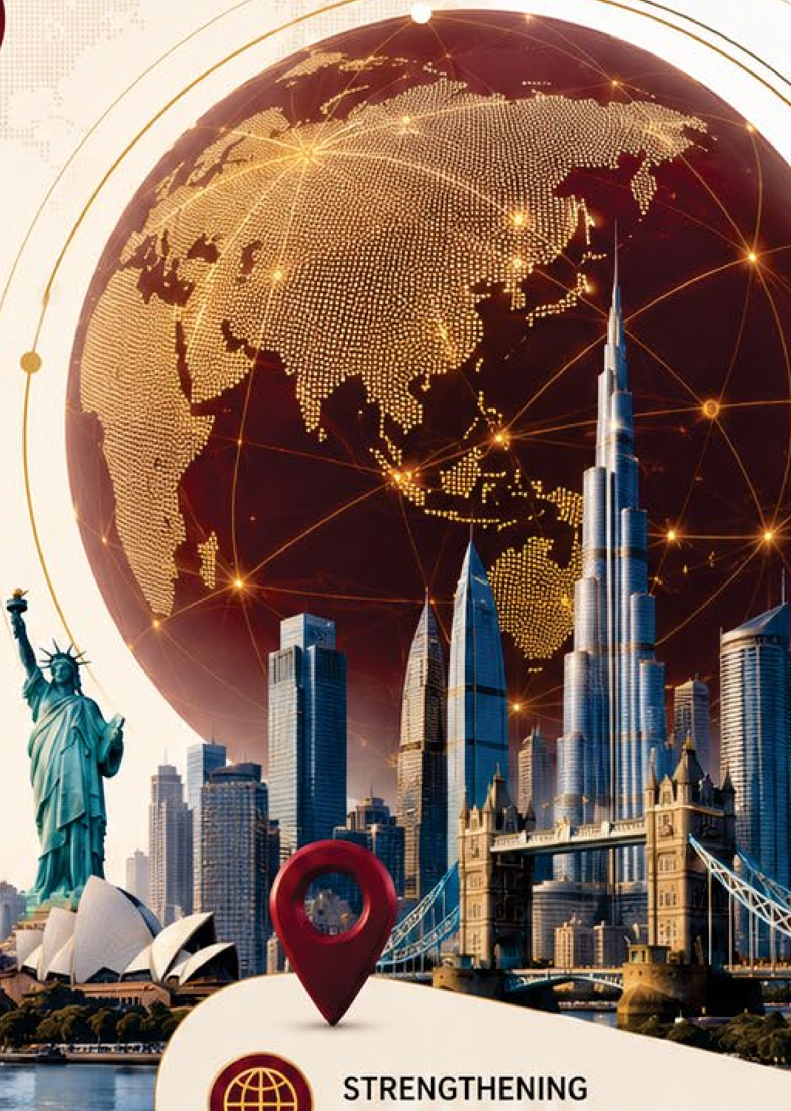
PNB NRI BULLETIN

JULY 2026

Banking **Beyond** Borders.
Relationships **Beyond** Distance.



STRENGTHENING GLOBAL CONNECTIONS

DELIVERING TRUSTED BANKING SOLUTIONS

EMPOWERING NRI ASPIRATIONS

pnb ...the name you can BANK upon! | N₹I SERVICES

Facilities for NRIs

- REMITTANCES TO INDIA
- DEPOSIT ACCOUNTS
- LOAN SCHEMES

Trusted by Millions. Committed to You.

MESSAGE FROM THE EXECUTIVE DIRECTOR

Dear Esteemed NRI Customer,

Heartiest greetings from Punjab National Bank!

It is my privilege to connect with you through the July 2026 edition of our NRI Bulletin.

No matter where life takes you across the world, your roots remain connected to India. At Punjab National Bank, we take immense pride in being a trusted financial partner in that journey. Your continued faith and association with us inspire us to constantly enhance our products, services and digital capabilities to better meet your evolving banking needs.

The Reserve Bank of India's recent introduction of the special FCNR (B) facility has created an excellent opportunity for NRIs to earn enhanced returns on their foreign currency savings by leveraging your FCNR(B) deposit as collateral, you can access additional funding on your deposit. Leveraging this opportunity, Punjab National Bank is offering enhanced FCNR (B) deposit rates across major foreign currencies.

Our relationship with you extends far beyond banking. I encourage you to explore the opportunities highlighted in this edition of the NRI Bulletin and connect with us to make the most of our specialised NRI products and services.

On behalf of the entire Punjab National Bank family, I sincerely thank you for your unwavering trust and continued association with us. We look forward to strengthening this relationship for many years to come and remain committed to serving you with excellence, wherever you are in the world.

With warm regards,

Amit Kumar Srivastava

Punjab National Bank

FOREIGN CURRENCY NON-RESIDENT DEPOSIT - FCNR (B) - W.E.F. 01.07.2026*.

FCNR (B) Interest Rates (less than 1 million of respective foreign currency) (% per annum)

Maturity Period/Currency	USD*	GBP*	EUR*	JPY	CAD	AUD
1 year < 2 years	4.99%	4.04%	2.54%	0.23%	2.96%	3.75%
2 years < 3 years	3.47%	2.79%	1.30%	0.23%	2.54%	3.30%
3 years < 4 years*	6.40%	6.40%	4.90%	0.23%	4.80%	5.40%
4 years < 5 years*	6.45%	6.45%	4.95%	0.23%	4.85%	5.45%
5 years Only*	6.50%	6.50%	4.95%	0.23%	4.90%	5.50%

FCNR (B) Interest Rates (1 million and above of respective foreign currency) (% per annum)

Maturity Period/Currency	USD*	GBP*	EUR*	JPY	CAD	AUD
1 year < 2 years	5.30%	3.90%	2.30%	0.23%	2.96%	3.75%
2 years < 3 years	3.40%	2.80%	0.55%	0.23%	2.54%	3.30%
3 years < 4 years*	6.50%	6.50%	5.00%	0.23%	4.90%	5.50%
4 years < 5 years*	6.55%	6.55%	5.05%	0.23%	4.95%	5.55%
5 years Only*	6.60%	6.60%	5.05%	0.23%	5.00%	5.60%

Important Lock-in Condition

***Minimum Lock-in Period: 1 Year. Deposits within tenure 3 years to 5 years cannot be withdrawn before completion of one year. Premature closure before one year is not permitted.**

NRE TERM (RUPEE) DEPOSITS [FRESH & RENEWAL] [CALLABLE] (ROI in % as on 01.07.2026)

Maturity Period	Term Deposits < Rs. 3 Cr. (% p.a.)	Term Deposits Rs. 3 Crore to Rs. 10 crores. (% p.a.)
1 year	6.25%	6.25%
>1 year - 389 days	6.30%	6.15%
390 days	6.30%	6.20%
391 days to 443 days	6.30%	6.15%
444 days	6.60%	6.60%
445 days – 665 days	6.30%	6.15%
666 days	6.50%	6.15%
667 days to 2 years	6.30%	6.15%
>2 years - 3 years	6.30%	6.05%
>3 years - 1203 days	6.35%	5.35%
1204 days	6.30%	5.30%
1205 days - 5 years	6.35%	5.35%
>5 years - 10 years	6.00%	5.60%

Note: Interest is payable only on Fixed Deposits that have run for 1 year and above. Please refer latest interest rates through branch or Bank's official website on the day of booking a Term Deposit.

Foreign Currency Non-Resident (Banks) Accounts - "FCNR (B)"

Eligibility to open an account

- NRIs and PIOs
- Individual/entities of Pakistan and Bangladesh shall require prior approval of the Reserve Bank of India, however, Indian staff posted at Indian Embassy in Pakistan/Bangladesh and their non-resident dependents may open these accounts.

Type of Account

- Term Deposit only

Currency of Account

- Pounds Sterling, US Dollars, Euro, Canadian Dollars, Australian Dollars and Japanese Yen (minimum amount Jap Yen 1000000).
- Remittances from outside India for opening of or crediting to these accounts should be made in the designated currency in which the account is desired to be opened/ maintained.
- If the remittance is received in a currency other than the designated currency mentioned above (including funds received in rupees by debit to the account of a non-resident bank), it should be converted into the latter currency by the authorized branch at the risk and cost of the remitter and account should be opened/ credited in only the above designated currency.
- In case the depositor with any currency other than designated currency desires to place a deposit in these accounts, authorized dealers may undertake with the depositor a fully covered swap in that currency against the desired designated currency. Such a swap may also be done between two designated currencies.

Period for Fixed Deposits

- For terms not less than 1 year and not more than 5 years.

Joint Account

- May be held jointly in the names of two or more NRIs/ PIOs.
- NRIs/ PIOs can hold jointly with a resident relative on "former or survivor" basis (relative as defined in Companies Act, 2013).
- The resident relative can operate the account as a Power of Attorney holder during the life time of the NRI/ PIO account holder.

Permissible Credits

Credit Permitted to FCNR (B) accounts are:-

- Credit permitted is for opening of account in the respective designated currencies.
- Inward remittance from outside India through banking channels.

- Interest accruing on the account.
- Transfer from NRE account after conversion in Foreign Currency for opening of new Term Deposit.

Permissible Debits

Permissible debits are:-

- Debits permitted is for closure of account and Repatriation of maturity value.
- Transfer of Interest to NRE account after conversion in INR.

Repatriability

- Fully Repatriable for transactions permitted by Reserve Bank of India.
- Authorized Branch may permit remittance of the maturity proceeds of FCNR (B) deposits to third parties outside India, provided the transaction is specifically authorized by the account holder and the authorized dealer is satisfied about the bona fides of the transaction.

Taxability

- Income earned in the accounts is exempted from income tax and balances exempted from wealth tax in India.

Nomination in account

- Sole/Joint Account holders can nominate Resident or Non-Resident person.
- Change /cancellation of Nomination is allowed by Sole/Joint account holders.

Digital Account opening

Bank has recently introduced the facility of Digital Account Opening for our NRIs and the procedure for the same is as under:

1. Visit our Bank's official website and choose NRI section or visit the website https://diginri.pnb.bank.in
2. Click 'Apply Online' to fill in the online account opening form and accept the terms & conditions shown.
3. Please enter your Mobile Number and validate the same through the OTP to login and start the online application journey.
4. At the initial step of application, please check the availability of Courier Service provider at your location for picking up the documents by clicking on the link provided and entering your pin-code/area-code. Following fields will be asked to check the availability of courier service.
   - Select a country/region – Select your Country.
   - Place or zip code – Enter your zip/pin/area code.
   - Choose payment option – I have a DHL express account.
   - Choose handling option – I have printed a DHL label.
   - Choose collection option – I am collecting a shipment.
   - After filling these details click on 'Search'. It will show the nearest Service Point of DHL courier which shall be within the 10KM range.
   - After checking the availability, come back to our online application page. Click the button "Yes I have checked the availability" and proceed further.

   (If services are available at your place, documents will be picked up by the Bank free of cost from your doorstep and if not, then please tick the undertaking to send/courier the documents at your own cost to our NRI Customer Service Centre.)
5. Fill the Personal details, Identity Details, Visa/Work permit details, Overseas and Indian address, Tax details etc. in the application step by step as required. After filling in all the details in the application, final summary will be shown to you. Submit the application and note down the Application Reference Number (ARN) generated, for future references.

   For any queries or to know more about it, drop in an email to us at nri@pnb.bank.in

DiGiGyAn

How can I get a Debit card?

Reply: The following modes may be used to place request for Debit Cards:

- Request for debit card has to be lodged with the branch/NRI Customer Service Centre. Branch/NCSC after due verification shall lodge the request on your behalf.
- For first time card users, request may be placed through IVR.
- For first time card users, the card request can be placed through SMS banking as well by sending SMS DEBCARD<space><16 Digit Account Number> to +91-9264092640.
- Request for debit card may be placed through Internet Banking as well as PNB One App.

Whether my Debit Card is enabled for International Usage?

Reply: By default, the International usage feature is disabled in your PNB Debit Card. You may login to your Internet Banking account to enable the same using the process: Value Added Services: Card Related Services > Debit Card Personalization or you can also activate the same through our PNB One App.

Whether my Debit Card is enabled for ATM/PoS/Ecommerce Transactions?

Reply: By default, the Debit Card is enabled for ATM and PoS transactions. Ecommerce mode is disabled as a security feature. You may enable/disable the same as per your requirement by logging into your Internet Banking account and using the process: Value Added Services: Card Related Services > Debit Card Enable/Disable or you can also activate the same through our PNB One App.

Cultural Connect

Guru Purnima is a sacred occasion dedicated to expressing gratitude and respect towards our gurus, mentors, teachers, and guides who illuminate the path of knowledge and wisdom.

Celebrated on the full moon day (Purnima) of the Hindu month of Ashadha, this auspicious day commemorates the birth anniversary of Maharishi Ved Vyasa, the revered sage who compiled the Vedas and authored the Mahabharata.

The festival reminds us of the invaluable role that teachers play in shaping our character, enriching our knowledge, and inspiring us to achieve our highest potential. On this day, disciples pay homage to their gurus and seek their blessings for continued growth and success. This Year Guru Purnima is being celebrated on 28th & 29th of July 2026.

Also, in July month, the annual festival also known as the Festival of Chariorts celebrates the journey of Lord Jagannath from the Jagannath Temple to the Gundicha Temple. This year the Jagannath Rath Yatra 2026 is scheduled to commence on July 16, 2026 in Puri, Odisha.

We wish you a happy Guru Purnima and Jagannath Yatra!

Disclaimer

This bulletin is published by NRI Customer Service Centre, Punjab National Bank, New Delhi. The content published in this magazine is for general informational purposes only. Best efforts have been put to provide the accurate and updated information. Readers are advised to refer to the Bank's official website www.pnb.bank.in for the most current and accurate information.

STAY IN TOUCH

Dedicated NRI help desk to attend the queries / grievances of our esteemed NRI customers.

Queries/suggestions/feedback are most welcome.

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Saudi Arabia	+8008500862
Italy	+39800580244
Philippines	+180013120139
Canada	+18555737086

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nri@pnb.bank.in

Official Website:

www.pnb.bank.in

NRI BULLETIN

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