पंजाब नैशनल बैंक ...भरोसे का प्रतीक ! punjab national bank ...the name you can BANK upon !

Abridged NSDL Demat Account Opening Form by relying on existing Bank KYC

PUNJAB NATIONAL BANK (**DP ID IN- 300020)**		**NSDL Client –ID:**
Branch Name/SOL ID:		
Billing Category		
GENSBECAS/GENSBPHY		(To be filled by Participant)
SBPRANAAM		
BSDA		
Others (if any)		

I/We request you to open a NSDL depository account in Punjab National Bank-DP in my/our name relying on the KYC provided by me/us "submitted in my saving account/current account no

which account will also be used for Debiting Demat charges & linked with Demat account for receiving Dividend/ Interest".

IFSC Code		MICR Code	

My/our key details for opening NSDL depository account are given below:

	First Holder		Second Holder		Third Holder	
Customer ID						
Name						
Father's / Spouse Name						
PAN						
Date of Birth						
Email ID*						
Email Belongs to (Tick wherever applicable)	Me	Family	Me	Family	Me	Family
Mobile No*						
Mobile No. belongs to (Tick wherever applicable)	Me	Family	Me	Family	Me	Family
SMS Alert Facility	{ }Yes { } No		{ } Yes { } No		{ } Yes { } No	
PAN Seeded with Aadhaar	{ }Yes { } No		{ } Yes { } No		{ } Yes { } No	
Type of Account	Ordinary Resident					
Occupation	{ }Service { }Student { }Housewife { }Landlord { }Business { } Professional { } Agriculture { } Others					
Gross Annual Income	{ }Below 1 Lac { }1-5 Lac { }5-10 Lac { }10-25 Lac { }More than 25 Lac					
Please tick if applicable	{ }Politically Exposed Person (PEP) { }Related to a Politically Exposed Person (PEP)					
I wish to open:	{ }Regular Demat Account { }BSDA Account					

Mode of Operation**	{ }Singly { }Jointly { }Any one or Survivor
Mode of receiving Statement of Account	{ }Electronic { }Physical
For Joint accounts, Communication to be sent To (See Note)	{ }1st Holder { }All Joint a/c holders
I/We authorise you to receive credits automatically into my/our account. { }Yes { }No	
I/We authorise you to confirm the "Auto-pledge" confirmation { }Yes { }No	
Account to be operated through Demat Debit Pledge Instructions (DDPI) { }Yes { }No	

***To be obtained if not available in Bank KYC records**

****If Mode of Operation for Joint Account is chosen as anyone of the holder or survivor(s), only specified operations such as transfer of securities including Inter-Depository Transfer, pledge / hypothecation / margin pledge / margin re-pledge (creation, closure and invocation and confirmation thereof as applicable) of securities and freeze/unfreeze of account and / or securities and / or specific number of securities will be permitted*

Declaration:

1. I/We hereby provide consent to link my/our Bank Account Number and capture my/our signature(s) available in the above stated Bank Account to my Demat account.
2. The rules and regulations of the Depository and Depository Participants pertaining to an account which are in force now have been read by me/us and I/we have understood the same and I/we agree to abide by and to be bound by the rules as are in force from time to time for such accounts. I/we hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/ we are aware that I/we may be held liable for it. I/we also declare that I/we have complied and will continue to comply with FEMA regulations. I/we acknowledge the "Rights and Obligations of the Beneficial Owner and Depository Participant".
3. I/We confirm that the signature captured in my Bank account to be used for demat a/c opening and for the transactions, is my valid signature. The current signature as per Bank a/c and the signature on PAN card (difference, if any), belongs to me/us, and I/We take full responsibility of the same and undertake to indemnify the Bank against every and all claims by the reason of the mismatch.
4. "I/We confirm that any difference in the name appearing in my/our KYC documents and the Account Opening Form pertains solely to me/us. Accordingly, I/We undertake to indemnify and hold the Bank harmless against any claims, demands, or liabilities arising from such mismatch in my/our declared name."
5. I/We have read and understood the Schedule of Charges applicable for Demat account (Enclosed).
6. I/We have read and understood the Securities and Exchange Board of India's guidelines for facility for a BSDA. I/We hereby declare that I/we am/are eligible to open a depository account as a BSDA holder and undertake to comply with the requirements specified by Securities and Exchange Board of India (SEBI) or any such authority for such facility from time to time. I/We also understand that in case I/We at any point of time do not meet the eligibility as a BSDA holder, my / our aforesaid account is liable to be converted to regular account.

Nomination Details

[ ] I/We hereby nominate the following person (s) who shall receive all the assets held in my / our account in the event of my / our demise, as trustee and on the behalf of my/ our legal heir(s)*.

	Nomination Details							
	Mandatory Details						**Additional Details******	
	Name of Nominee	**Share of Nominee (%) ****	**Relationship**	**Postal Address**	**Mobile number & Email ID**	**Identity Number *****	**D.O.B. of nominee**	**Guardian**
Nominee 1								
Nominee 2								
Nominee 3								

***Joint Accounts**

Event	Transmission of Accounts
Demise of one or more joint holder(s)	**Surviving holder(s) through name deletion, the surviving holder(s) shall inherit the assets as owners.**
Demise of all joint holders simultaneously- having nominee	**Nominee**
Demise of all joint holders simultaneously- not having nominee	**Legal heir(s) of the youngest holders**

**** if % is not specified, then the assets shall be distributed equally amongst all the nominee (see as per Transmission Aspects).**
***** Provide only number: PAN or Driving License or Aadhaar (last 4) or Passport no. Copy of the document not required**

****** to be furnished only in following conditions/ circumstances.**

- Date of Birth (DoB): please provide, only if the nominee is minor.
- Guardian: It is optional for you to provide, if the nominee is minor.

[ ] I/ we want the details of my / our nominee to be printed in the statement of holding, provided to me/ us by the AMC/ DP as follow:-

1. [ ] Name of the Nominee
2. [ ] Nomination: Yes/ No

[ ] I/ we hereby authorize --------------------------(nominee number) to operate my account on my behalf, in case of my incapacitation in terms of paragraph 3.5 of the circular. He /she is authorized to encash my assets up to ___% of assets in the account / folio or Rs._____________(optional) (strike off portions that are not relevant) as per NSDL circular no NSDL / policy / 2025 / 0028 dated 28.02.2025

<u>Declaration Form for opting out of nomination</u>

[ ] I / We hereby confirm that I / We do not wish to appoint any nominee(s) in my / our trading / demat account and understand the issues involved in non-appointment of nominee(s) and further are aware that in case of death of all the account holder(s), my / our legal heirs would need to submit all the requisite documents / information for claiming of assets held in my / our trading / demat account, which may also include documents issued by Court or other such competent authority, based on the value of assets held in the trading / demat account.

	Name of the Holder	Signature	Witness signature
First Holder			
Second Holder			
Third Holder			

- Signature of **two witness(es), along with name and address** are required, if the account holder affixes thumb impression, instead of wet signature.

  Signature of Witness for Nomination (mandatory in if the account holder affixes thumb impression)

Name of the Witness	**Address**	**Signature of witness (with date)**

Demat Charges

Services		Individual & others		Staff and Senior citizen	Pool A/c	Corporate A/c		CM / Sub broker Beneficiary A/c	Stock Broker-Collateral (New category for NSDL Only for acceptance of Securities as collateral)
Account opening		Nil		Nil	Nil	Nil		Nil	Nil
Advance/Deposit		Clients not maintaining SB/ CA A/c Rs. 10,000/-							
Account Maintenance Charges (AMC)		Email ID Registered for E-CAS	Email ID not Registered for E-CAS	NSDL/CDSL Sr citizen 115 Staff - Nil		Email ID Registered for E-CAS	Email ID not Registered for E-CAS		
Clients Maintaining SB/CA a/c with PNB	NSDL	300	350		300	800	900	800	300
	CDSL	300	350		750	800	900	800	300
Clients Not Maintaining SB/CA a/c with PNB	NSDL	600	700		600	1600	1800	1300	600
	CDSL	600	700		1250	1600	1800	1300	750
Speed-e Password Based (Incl AMC)		500		Sr Citizen - 500 Staff - Nil		500		500	
Speed-e Token Based (Incl AMC)		2000		Sr Citizen - 2000 Staff - Nil	2000	2000		2000 (Incl DSC Charges)	2000
Demataterilization (NSDL & CDSL)		Rs 2 per certificate with minimum of Rs 35/- plus postage as applicable		Rs 2 per certificate with minimum of Rs 35/- plus postage as applicable	NA	Rs 2 per certificate with minimum of Rs 35/- plus postage as applicable		Rs 2 per certificate with minimum of Rs 35/- plus postage as applicable	NA
Remat (NSDL & CDSL)		A fee of Rs. 10 for every hundred securities or part thereof or a flat fee of Rs 10 per certificate (Whichever is higher)		A fee of Rs. 10 for every hundred securities or part thereof or a flat fee of Rs 10 per certificate (Whichever is higher)	NA	A fee of Rs. 10 for every hundred securities or part thereof or a flat fee of Rs 10 per certificate (Whichever is higher)		A fee of Rs. 10 for every hundred securities or part thereof or a flat fee of Rs 10 per certificate (Whichever is higher	NA
Transaction (Debit-Market, Off-Market & Inter-depository) & redemption of Mutual fund units		0.03%. Minimum amount Rs. 25/-, Max Rs. 5000 *Online trading/Speed-e Rs. 10/-per txn where AMC is Annual		0.03%. Minimum amount Rs. 25/-, Max Rs. 5000 *Online trading/ Speed-e Rs. 10/- per txn where AMC is Annual	NSDL: Rs.10/- CDSL: *Off Market/ Inter Depository Sell- *Rs.10/- Off Market/ Inter depository CM Delivery:0.01% of Value; Minimum of Rs.18/*On Market	0.03%. Minimum amount Rs. 25/- Max Rs. 5000 *Online trading/Speed-e Rs. 10/-per txn where AMC is Annual		Rs. 13/- per transaction.	NSDL Only: Rs. 10/-

			Buy:0.01% of Value; Minimum Rs. 5 and Maximum Rs. 12.			
Transaction (Commercial paper)	*Commercial Paper 0.033% of market value with minimum of Rs 30/- per instruction and Max. of Rs 300/- per instruction.	*Commercial Paper 0.033% of market value with minimum of Rs 30/- per instruction and Max. of Rs 300/- per instruction. For Staff: - Rs.20/- per instruction	NA	*Commercial Paper 0.033% of market value with minimum of Rs 30/- per instruction and Max. of Rs 300/- per instruction.	*Commercial Paper 0.033% of market value with minimum of Rs 30/- per instruction and Max. of Rs 300/- per instruction.	NA
Pledge Creation (NSDL & CDSL)	0.02% of value with minimum Rs. 100	0.02% of value with minimum Rs. 100	NA	0.02% of value with minimum Rs. 100	0.02% of value with minimum Rs. 100	100 +* NSDLs actual charges, if any. Rs. 100 will be charged for cancellation of Pledge, as pledge cancellation charges.
Pledge Creation confirmation (NSDL & CDSL)	50% of pledge creation charges	50% of pledge creation charges	NA	50% of pledge creation charges	50% of pledge creation charges	50% of pledge creation charges
Pledge Closure (NSDL & CDSL)	Rs. 50/-	Rs. 50/-	NA	Rs. 50/-	Rs. 50/-	100 +* NSDLs actual charges, if any
Pledge Closure confirmation (NSDL & CDSL)	Rs. 50/-	Rs. 50/-	NA	Rs. 50/-	Rs. 50/-	100 + * NSDLs actual charges, if any
Pledge Invocation per ISIN (NSDL & CDSL)	Rs. 50/-	Rs. 50/-	NA	Rs. 50/-	Rs. 50/-	100 + * NSDLs actual charges, if any
Failed instruction charges (NSDL & CDSL)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
Adhoc Account Statement	Rs. 50/-	Sr Citizen- 50/- Staff - Nil	Rs. 50/-	Rs. 50/-	Rs. 50/-	Rs. 50/-
Freezing/De Freezing Charges	Rs.25/-	Rs.25/-	Rs.25/-	Rs.25/-	Rs.25/-	Rs.25/-
Late Fee	Rs. 50 Per instruction	Rs. 50 Per instruction	Rs. 50 Per instruction	Rs. 50 Per instruction	Rs. 50 Per instruction	Rs. 50 Per instruction
DIS booklet Postage Charges	Rs. 75/- each DIS Booklet	Rs. 75/- each DIS Booklet	Rs. 75/- each DIS Booklet	Rs. 75/- each DIS Booklet	Rs. 75/- each DIS Booklet	Rs. 75/- each DIS Booklet

Notes.

1. All communication shall be sent as specified in the column (For Joint Accounts, communication to be sent to). In case if 'first holder' is selected, the communication will be sent as per the preference mentioned therein. In case 'All joint account holders' is opted, communication to first holder will be sent as per the preference mentioned therein and communication to other holders will be in electronic mode. The default option will be communication to 'first holder', if no option selected.
2. Thumb impressions and signatures other than English or Hindi or any of the other language not

contained in the 8th Schedule of the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate.

3. For receiving Statement of Account in electronic form:
    I. Client must ensure the confidentiality of the password of the email account.
    II. Client must promptly inform the Participant if the email address has changed.
    III. Client may opt to terminate this facility by giving 10 days prior notice. Similarly, Participant may also terminate this facility by giving 10 days prior notice.
4. The pattern of holding in the Demat account shall be as per the Bank Account.
5. This nomination shall supersede any prior nomination made by the account holder(s), if any
6. If Clients wants to appoint a minor as a nominee, then a separate Nomination form may be obtained.
7. If client wish to receive Annual Reports, AGM notices in physical form, please inform your DP.
8. In case of joint account, on death of any of the joint account holders, the surviving account holder(s) has to inform Participant about the death of account holder(s) with required documents.
9. The Joint holders must aware that, in case of any Statutory Order for freezing any one joint holder, the demat account will be frozen and the other joint holders will have to obtain a specific Order for unfreezing their percentage of joint ownership by submitting the relevant documentary proof to the Order issuing authority."
10. I/ We have received and read the rights & obligation document and terms & conditions and agree to abide by and be bound by the same and by the bye-laws as are in force from time to time. I/ We declare that the particulars given by me/ us above are true and to the best of my/ our knowledge as on date of making this application. I/ We agree and undertake to intimate the DP, any change(s) in the details/ particulars mentioned by me/ us in this form. I/ We further agree that any false/ misleading information given by me/us or suppression of any material information will render my account liable for termination and suitable action.

Branch Declaration

We hereby certify that the customer is KYC complied as per Bank guidelines, it is verified by us as per Bank record. Based on this the account may be opened, and the risk category of the client be the same as per the Bank a/c.

(Signature) Name of the Officer: Designation: PF Number: Date:	(Signature) Name of the Branch Manager: PF Number: Branch Seal: Date:

Notes:

1. AMC will be levied on pro-rata for the first year of opening the account. Annual AMC shall be levied up-front during the month of April.
2. Advance fees of ₹ 10,000/- to be deposited upfront which will be adjusted against the future dues. In case the balance falls below ₹ 2000/- it shall be the responsibility of Client to replenish the upfront amount so as to continue the service.
3. NSDL/CDSL Charges for Receipt-In/Pay-out and penalty charges levied by SEBI for securities lying in pool A/c beyond stipulated period or any other charges will be charged on actual basis.
4. All the reference prices will be based on NSE price (NSDL formula) BSE Price (CDSL formula) and all charges payable monthly.
5. Punjab National Bank reserves right to revise the rate structure from time to time by giving 30 days' notice.
6. AMC for Basic Services Demat Account (BSDA) applicable as per SEBI guidelines.
7. KRA Charges ₹ 100/- per PAN for modification.
8. Sub Broker/CM Beneficiary clients will be charged at the flat rate of ₹ 300/- per month to the account.
9. NSDL/CDSL fixed charges of ₹ 500/- per annum will be charged for each corporate account.
10. Charges for listed Demat services shall be raised at monthly intervals. Demat services not listed above will be charged separately as per Bank's policy in the line with NSDL & CDSL Depositories.
11. For Pool A/Cs –Inter-settlement & CM Pool to pool per debit transaction- 0.01%+NSDL/CDSL charges (Per ISIN). Pool A/c will be charged freeze charge of ₹ 125/-. As per CDSL, additional charge of ₹ 500/-

per month will be charged in pool accounts.

12. Online updation of Demat a/c charges Rs.20/- for NSDL clients will be charged.
13. All the above mentioned charges are exclusive of GST. Additional GST will be applicable as per the prevailing rates.

BSDA ELIGIBLE ACCOUNTS

Holding value in Rs. (Debt Securities & Non Debt Securities)	AMC Rs.
Rs.0 to Rs.4,00,000/-	NIL
Rs.4,00,001/- to Rs.10,00,000/-	Rs.100/-
Above Rs.10,00,001/-	Normal AMC as applicable

NSDL CHARGES APPLICABLE

Service offered	Charges/Fees (Amount in Rs.)
Settlement fees per debit instruction in a client's account	Rs.4.00 per instruction

CDSL CHARGES APPLICABLE

Service offered	Charges/Fees (Amount in Rs.)
Settlement fees per debit instruction in a client's account	Rs.3.50 per instruction

Additional discount of Rs.0.25 per debit transactions done by female demat account holder (as a first holder). Additional discount of Rs. 0.25 per debit transactions for Mutual Funds ISINs Additional discount of Rs. 0.25 per debit transaction for Bond ISINs. The above transaction charges shall be applicable to all securities except for Commercial Paper, Certificate of Deposits and Government Securities. No charges shall be levied for transferring all securities from one account maintained with a DP to another account maintained with another DP if both accounts are held in identical order of names. No transaction charges for debits from CM Principal Account, Unified Settlement Account, and CM Settlement Account will be levied if the credit is to a non-settlement account.

Signature (First Holder)	**Signature (Second Holder)**	**Signature (Third Holder)**

14. **Rights & Obligation of Beneficial Owner & Depository Participant As prescribed by SEBI and Depositories**

General Clause

1. The Beneficial Owner and the Depository participant (DP) shall be bound by the provisions of the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996, Rules and Regulations of Securities and Exchange Board of India (SEBI), Circulars / Notifications / Guidelines issued there under, Bye Laws and Business Rules/Operating Instructions issued by the Depositories and relevant notifications of Government Authorities as may be in force from time to time.

2. The DP shall open/activate demat account of a beneficial owner in the depository system only after receipt of complete Account opening form, KYC and supporting documents as specified by SEBI from time to time.

3. "The Joint holders are aware that in case of any Statutory Order for freezing any one joint holder, the demat account will be frozen and the other joint holders will have to obtain a specific Order for unfreezing their percentage of joint ownership by submitting the relevant documentary proof to the Order issuing authority."

Beneficial Owner information

4. The DP shall maintain all the details of the beneficial owner(s) as mentioned in the account opening form, supporting documents submitted by them and/or any other information pertaining to the beneficial owner confidentially and shall not disclose the same to any person except as required by any statutory, legal or regulatory authority in this regard.

5. The Beneficial Owner shall immediately notify the DP in writing, if there is any change in details provided in the account opening form as submitted to the DP at the time of opening the demat account or furnished to the DP from time to time.

Fees/Charges/Tariff

6. The Beneficial Owner shall pay such charges to the DP for the purpose of holding and transfer of securities in dematerialized form and for availing depository services as may be agreed to from time to time between the DP and the Beneficial Owner as set out in the Tariff Sheet provided by the DP. It may be informed to the Beneficial Owner that "no charges are payable for opening of demat accounts"

7. In case of Basic Services Demat Accounts, the DP shall adhere to the charge structure as laid down under the relevant SEBI and/or Depository circulars/directions/notifications issued from time to time.

8. The DP shall not increase any charges/tariff agreed upon unless it has given a notice in writing of not less than thirty days to the Beneficial Owner regarding the same.

Dematerialization

9. The Beneficial Owner shall have the right to get the securities, which have been admitted on the Depositories, dematerialized in the form and manner laid down under the Bye Laws, Business Rules and Operating Instructions of the depositories.

Separate Accounts

10. The DP shall open separate accounts in the name of each of the beneficial owners and securities of each beneficial owner shall be segregated and shall not be mixed up with the securities of other beneficial owners and/or DP's own securities held in dematerialized form.

11. The DP shall not facilitate the Beneficial Owner to create or permit any pledge and /or hypothecation or any other interest or encumbrance over all or any of such securities submitted for dematerialization and/or held in demat account except in the form and manner prescribed in the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996 and Bye-Laws/Operating Instructions/Business Rules of the Depositories.

Transfer of Securities

12. The DP shall effect transfer to and from the demat accounts of the Beneficial Owner only on the basis of an order, instruction, direction or mandate duly authorized by the Beneficial Owner and the DP shall maintain the original documents and the audit trail of such authorizations.

13. The Beneficial Owner reserves the right to give standing instructions with regard to the crediting of securities in his demat account and the DP shall act according to such instructions.

Statement of account

14. The DP shall provide statements of accounts to the beneficial owner in such form and manner and at such time as agreed with the Beneficial Owner and as specified by SEBI/depository in this regard.

15. However, if there is no transaction in the demat account, or if the balance has become Nil during the year, the DP shall send one physical statement of holding annually to such BOs and shall resume sending the transaction statement as and when there is a transaction in the account.

16. The DP may provide the services of issuing the statement of demat accounts in an electronic mode if the Beneficial Owner so desires. The DP will furnish to the Beneficial Owner the statement of demat accounts under its digital signature, as governed under the Information Technology Act, 2000. However if the DP does not have the facility of providing the statement of demat account in the electronic mode, then the Participant shall be obliged to forward the statement of demat accounts in physical form.

17. In case of Basic Services Demat Accounts, the DP shall send the transaction statements as mandated by SEBI and/or Depository from time to time.

Manner of Closure of Demat account

18. The DP shall have the right to close the demat account of the Beneficial Owner, for any reasons whatsoever, provided the DP has given a notice in writing of not less than thirty days to the Beneficial Owner as well as to the Depository. Similarly, the Beneficial Owner shall have the right to close his/her demat account held with the DP provided no charges are payable by him/her to the DP. In such an event, the Beneficial Owner shall specify whether the balances in their demat account should be transferred to another demat account of the Beneficial Owner held with another DP or to rematerialize the security balances held.

19. Based on the instructions of the Beneficial Owner, the DP shall initiate the procedure for transferring such security balances or rematerialize such security balances within a period of thirty days as per procedure specified from time to time by the depository. Provided further, closure of demat account shall not affect the rights, liabilities and obligations of either the Beneficial Owner or the DP and shall continue to bind the parties to their satisfactory completion.

Default in payment of charges

20. In event of Beneficial Owner committing a default in the payment of any amount provided in Clause 5 & 6 within a period of thirty days from the date of demand, without prejudice to the right of the DP to close the demat account of the Beneficial Owner, the DP may charge interest at a rate as specified by the Depository from time to time for the period of such default.

21. In case the Beneficial Owner has failed to make the payment of any of the amounts as provided in Clause 5&6 specified above, the DP after giving two days notice to the Beneficial Owner shall have the right to stop processing of instructions of the Beneficial Owner till such time he makes the payment along with interest, if any.

Liability of the Depository

22. As per Section 16 of Depositories Act, 1996,
    1. Without prejudice to the provisions of any other law for the time being in force, any loss caused to the beneficial owner due to the negligence of the depository or the participant, the depository shall indemnify such beneficial owner.

    2. Where the loss due to the negligence of the participant under Clause (1) above, is indemnified by the depository, the depository shall have the right to recover the same from such participant.

Freezing/ Defreezing of accounts

23. The Beneficial Owner may exercise the right to freeze/defreeze his/her demat account maintained with the DP in accordance with the procedure and subject to the restrictions laid down under the Bye Laws and Business Rules/Operating Instructions.

24. The DP or the Depository shall have the right to freeze/defreeze the accounts of the Beneficial Owners on receipt of instructions received from any regulator or court or any statutory authority.

Redressal of Investor grievance

25. The DP shall redress all grievances of the Beneficial Owner against the DP within a period of thirty days from the date of receipt of the complaint.

Authorized representative

26. If the Beneficial Owner is a body corporate or a legal entity, it shall, along with the account opening form, furnish to the DP, a list of officials authorized by it, who shall represent and interact on its behalf with the Participant. Any change in such list including additions, deletions or alterations thereto shall be forthwith communicated to the Participant.

Law and Jurisdiction

27. In addition to the specific rights set out in this document, the DP and the Beneficial owner shall be entitled to exercise any other rights which the DP or the Beneficial Owner may have under the Rules, Bye Laws and Regulations of the respective Depository in which the demat account is opened and circulars/notices issued there under or Rules and Regulations of SEBI.

28. The provisions of this document shall always be subject to Government notification, any rules, regulations, guidelines and circulars/ notices issued by SEBI and Rules, Regulations and Bye-laws of the relevant Depository, where the Beneficial Owner maintains his/ her account, that may be in force from time to time.

29. The Beneficial Owner and the DP shall abide by the arbitration and conciliation procedure prescribed under the Bye-laws of the depository and that such procedure shall be applicable to any disputes between the DP and the Beneficial Owner.

30. Words and expressions which are used in this document but which are not defined herein shall unless the context otherwise requires, have the same meanings as assigned thereto in the Rules, Bye-laws and Regulations and circulars/notices issued there under by the depository and /or SEBI

31. Any changes in the rights and obligations which are specified by SEBI/Depositories shall also be brought to the notice of the clients at once.

32. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant Depository, where the Beneficial Owner maintains his/her account, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

Signature (First Holder)	**Signature (Second Holder)**	**Signature (Third Holder)**