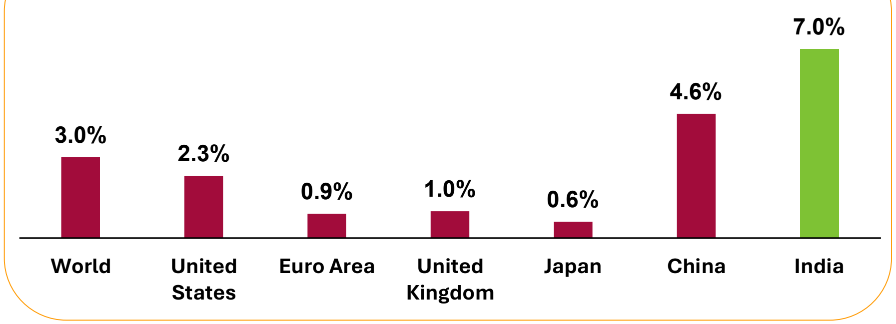
PUNJAB NATIONAL BANK

Investor Presentation
August 2026

Indian Economy

Resilient Growth Momentum Despite Evolving Global Headwinds

GDP Projections – CY 2026



India Stands Out Among Major Economies

Strong Domestic Fundamentals Supported by Policy Credibility, Structural Reforms and Digital Transformation

Consumption

Rural Demand Recovery & Tax Relief Supporting Domestic Demand
(Auto Sector Recorded Highest-Ever Q1 Dispatches in FY27)

Infra Investment & Services Strength

Strong Public and Private Capex Momentum

IT Tech, GCC & Financial Services driving growth

Foreign Trade & External Strength

Exports grew by 11.4% in Q1 FY27. Strong Forex Reserves ($ 707 Bn as of 7th Aug'26)

Banking Sector

Credit Growth at 9 quarters high in Jun'26
Stable Asset Quality & Adequate Capital

Major Headwinds

Global Growth & Trade Uncertainty
Slower Global Growth and Trade Frictions

Geopolitical Uncertainties
West Asia Conflict and Trade Restrictions

Crude Oil Volatility
Volatile Crude Prices, Current Account Deficit & Imported Inflation

Inflationary Pressures
El-Nino Effect & Lower Kharif Sowing

Source : IMF World Economic Outlook Update (July 2026), MoCI (GoI), RBI, SIAM; CY – Calendar Year

PNB Overview

(In USD/INR terms, USD @ 94.6626 INR)

132+ Years of Rich Legacy

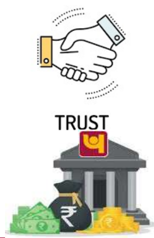
1894

Founded in Lahore on 19.05.1894 by Shri Lala Lajpat Rai

1895

First Branch opened on 12.04.1895 at Anarkali Bazaar, Lahore

1947



'Symbol of Trust' moved from Lahore to Delhi & repaid deposits on basis of whatever evidence was produced

1969


THE TIMES OF INDIA

14 TOP BANKS ARE NATIONALISED

Ordinance follows unanimous Cabinet decision

'Syndicate' in disarray as Morarji goes

A vital step, says Indira

Govt of India Nationalizes PNB and 13 other Banks

2002

PNB's successful IPO divested up to 20% of Govt. of India's ownership

2016

First Nationalised bank to achieve milestone business of Rs. 10 lakh crore

2020

PNB 2nd Largest PSB of the Country after amalgamation w.e.f. 01.04.2020

Group Structure of PNB

PNB

- **Subsidiaries**
  - **Domestic**
    1. PNB Cards & Services Ltd. – 100%
    2. PNBISL -100%
    3. PNB Gilts Ltd - 74.07%
  - **Foreign**
    1. PNBIL, London - 100%
    2. DRUK PNB Bank Ltd, Bhutan - 51%
- **Associates & Joint Venture**
  - **Domestic**
    1. PNB Housing Finance Ltd – 28.03%
    2. PNB MetLife India Insurance Co. Ltd - 30%
  - **Foreign**
    - Everest Bank, Nepal- 20.02%
  - **RRB**
    - 35% stake in each one:-
      1. Bihar Gramin Bank
      2. Haryana Gramin Bank
      3. Himachal Pradesh Gramin Bank
      4. Punjab Gramin Bank
      5. Tripura Gramin Bank
      6. Manipur Rural Bank
      7. Assam Gramin Bank
      8. West Bengal Gramin Bank

Strong Management Team with vast experience

Key Management (Whole Time Directors)

Shri Ashok Chandra
(Managing Director & CEO)

- Assumed the charge as MD & CEO of Punjab National Bank w.e.f. 16th January 2025. Prior to this, he was holding the position of Executive Director at Canara Bank from 21st November 2022 to 15th January 2025.
- Having more than 33 years of Professional Banking Experience, he has served in three different Public Sector Banks viz. Corporation Bank (now Union Bank) and Canara Bank as Executive Director.
- He also served as a Director on the Board of Canara HSBC Life Insurance Company Limited, PSB Alliance Ltd. and Canara Venture Capital Fund Ltd.
- He is a member of IBA standing committee for HR.
- Shri Chandra holds a Master's Degree in Economics and is also a Certified Associate of Indian Institute of Bankers. He was chosen to be a part of the leadership programme designed by the Banks Board Bureau and conducted by IIM Bangalore during 2019-2020.

Shri M. Paramasivam
(Executive Director)

- Assumed Charge as Executive Director of the Bank on December 01 ,2022.
- Started his Banking journey with Canara Bank in the year 1990 as Agriculture Officer. He has Banking Experience of more than 35+ years serving in various capacities at various location across the country.
- Well-recognised for his extraordinary ability to demonstrate leadership qualities at various levels viz., Branch/Region/Circle.
- His experience and contribution is spread across multiple domains of Branch Banking, Credit, Priority Sector, Forex and Trade Finance, Compliance, among others.
- He has also undertaken Leadership Development Strategy Program organised by Banks Board Bureau and Indian Banks' Association

Shri D Surendran
(Executive Director)

- Assumed charge as Executive Director of the Bank on 24th March 2025.
- Has experience of 35+ years in Banking and is a Postgraduate in Agriculture from Annamalai University and a Certified Associate Member of Indian Institute of Bankers (CAIIB).
- He started his career in Canara Bank as an Agriculture Extension Officer (AEO) in the year 1990 and has served in various capacities at various location across the country.
- In his career, he functioned in almost all areas of banking especially Branch Banking, Priority Credit, MSME, Retail Credit, Recovery and Human Resources. During his tenure as Head of HR Wing, Project Aarohan-HR Transformation was rolled out. He was also nominated on the Board of Canara HSBC Life Insurance Company Ltd.

Shri Amit Kumar Srivastava
(Executive Director)

- Assumed charge as Executive Director of the Bank on 24th November 2025
- Shri Srivastava began at Oriental Bank of Commerce in 1994, building over three decades of diverse banking experiencee.
- He has led key verticals like Treasury, Risk Management, and Credit, recently serving as PNB's Group Chief Risk Officer and Jodhpur Zonal Manager.
- A BHU alumnus, he holds a Master's degree alongside elite global certifications in Risk and Sustainability from GARP and ICFAI.

Strong Management Team with vast experience

Board of Directors

Shri. D. Anandan is an Indian Administrative Service (IAS) Officer of 2000 Batch belonging to Sikkim Cadre, currently serving as Additional Secretary, Department of Expenditure, Ministry of Finance, Government of India. He has vast experience in both Policy making and implementation of Government Schemes and Programmes and is a qualified Cost and Management Accountant and holds a Masters degree in Commerce.

D. Anandan
(Govt. of India Nominee Director)
Appointed w.e.f. 24.07.2025

Smt. Sankar presently serving as Regional Director for Tamil Nadu and Puducherry, Reserve Bank of India. She has served in various offices of RBI across India and has wide experience in various fields of central banking such as, supervision of Banks/ Non-Banking Financial Companies/ Urban Co-operative Banks, training of personnel, resolution of banking related complaints of the common man as Banking Ombudsman, enhancing financial literacy among the public, etc.

Smt. Uma Sankar
(RBI Nominee Director)
Appointed w.e.f. 14.07.2023

Shri Ojha, aged 60 years, is a Bachelor of Engineering in Electronics and Communication from IIT Roorkee (erstwhile University of Roorkee) and has special knowledge/experience in Information Technology, Risk Management, Payment & Settlement Systems and Business Management. He has 35 years of experience and has worked in various Multinationals at Senior Executive positions.

Shri Ambarish Ojha
(Shareholder Director)
Elected w.e.f. 12.09.2024

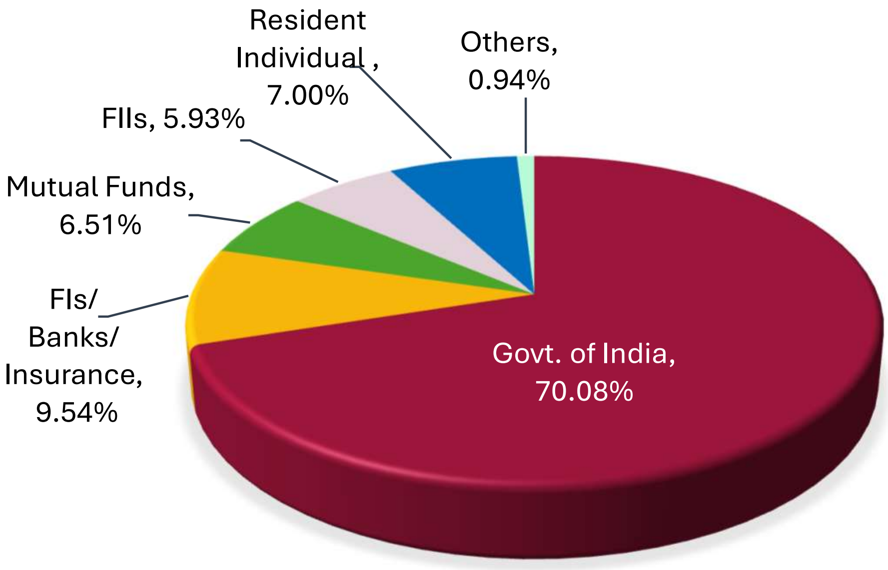
Smt. Bhagavatula, aged 58 years, is a Bachelor of Commerce, Chartered Accountant (FCA) and also holds a Diploma in Information Systems Audit (DISA). She has knowledge/ experience in Accountancy, Banking, Finance and Audit. She has 25 years of experience and has worked in various organizations at Senior Executive positions.

Smt. Vandana Bhagavatula
(Shareholder Director)
Elected w.e.f. 29.08.2025

Shareholding and Ratings

Shareholding as on 30.06.2026

Total No. of Shares: 11,492.9 Million



INTERNATIONAL RATINGS

MOODY'S RATINGS	Baa3/P-3/ Stable
Fitch Ratings	BBB-/F3/ Stable

DOMESTIC RATING

India Ratings & Research — PNB's Long Term Issuer Rating

IND AAA / Stable

PNB's BASEL III BOND RATINGS

Sl.	Rating Agency	Additional Tier-1 Bonds Rating	Tier-II Bonds Rating
1	CRISIL Ratings	AA +	AAA
2	India Ratings & Research	AA +	AAA
3	CARE Ratings	AA +	AAA
4	ICRA RATINGS	AA +	AAA

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Large Distribution Network

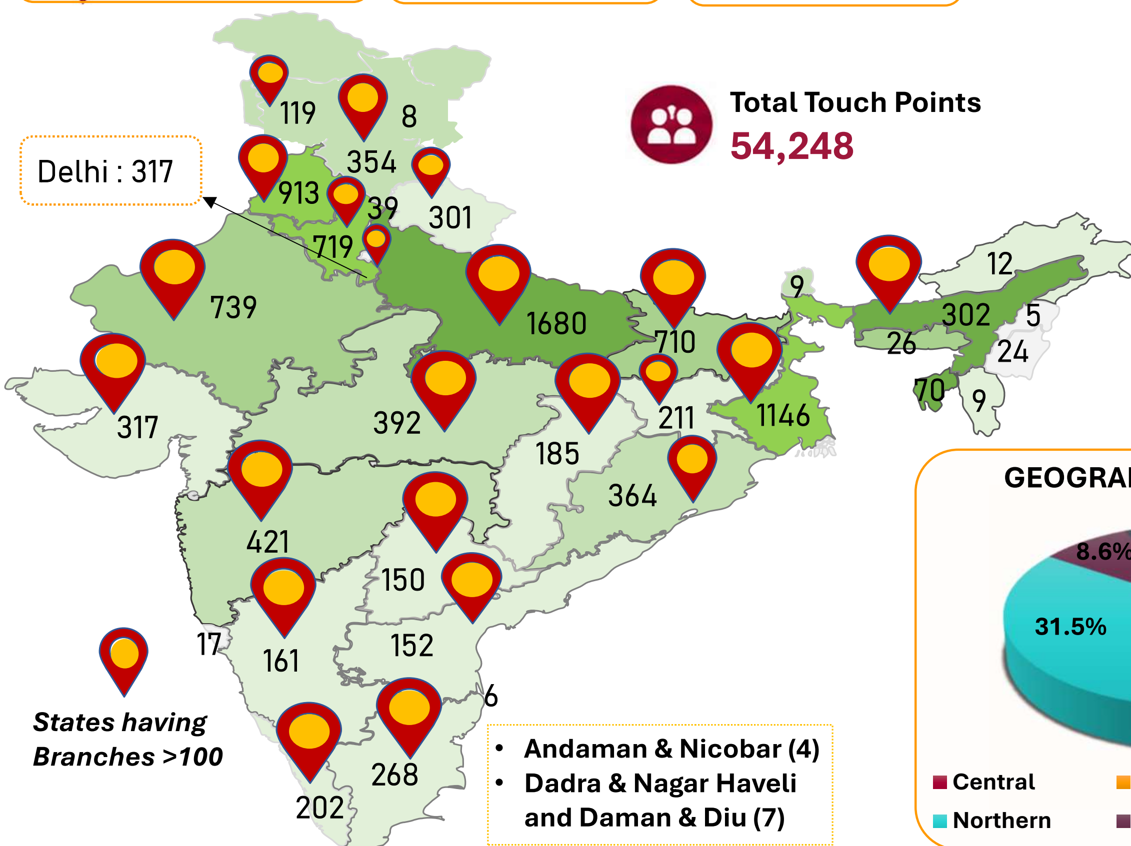
As on 30.06.2026

Branches (Domestic) **10359**

ATM **10605**

BCs **33284**

Total Touch Points **54,248**



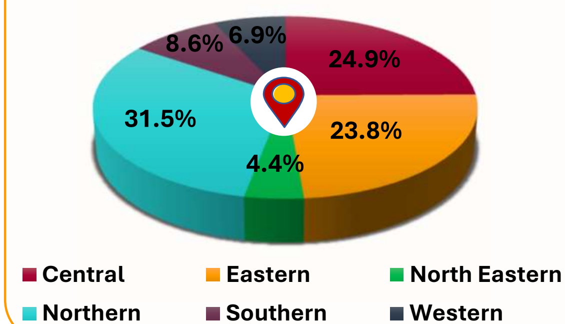
INTERNATIONAL PRESENCE

- **Branches at:** Dubai and Gift City, Gandhinagar
- **Subsidiaries:** London (UK) and Bhutan
- **Joint Venture:** Nepal
- **Representative Offices:** Myanmar and Bangladesh

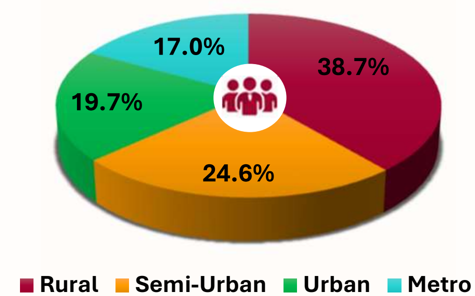
LOAN PROCESSING OFFICES

- Large Corporate Branches (LCB) – **15 (including 2 ELCBs)**
- Mid Corporate Branch (MCB) – **11**
- Mid Corporate Centres (MCC) – **116**
- Corporate Banking Branches (CBB) – **16**
- PNB Loan Points (PLP) – **149**
- Centralized Co-lending & Pool Centres (C-CPC) – **3**

GEOGRAPHY WISE BRANCHES



POPULATION GROUP WISE BRANCHES



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Financial & Metric-Driven Performance

Data for Q1 FY'27

NET PROFIT +213.6% YoY $ 555 Mn	ROA% +67 bps YoY 1.04%	BOOK VALUE PER SHARE (TANGIBLE) +17.2% YoY $ 1.15	OPERATING PROFIT +6.2% YoY $ 794 Mn
GNPA % -100 bps YoY 2.78%	NNPA % -10 bps YoY 0.28%	PCR (Inc. TWO) % +35 bps YoY 97.23%	SLIPPAGE RATIO -3 bps YoY 0.68%
GLOBAL BUSINESS +10.2% YoY $ 316.70 Bn	GLOBAL DEPOSITS +8.5% YoY $ 182.21 Bn	GLOBAL ADVANCES +12.7% YoY $ 134.49 Bn	RAM ADVANCES +12.8% YoY $ 72.73 Bn

Key Business Highlights

(In USD/INR terms, USD @ 94.6626 INR)

Business Mix

Amt $ in Bn

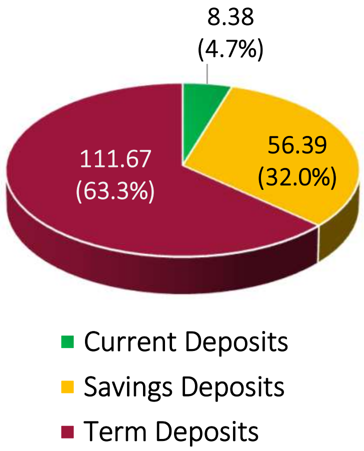
S.N.	Parameters	Mar'22	Mar'23	Mar'24	Mar'25	Mar'26	CAGR Growth %	Jun'26	YoY Growth %
1	**Global Business**	**204.02**	**228.80**	**248.57**	**283.46**	**313.71**	**11.4%**	**316.70**	**10.2%**
1a	Overseas Business	4.97	6.80	8.16	11.19	13.49	28.3%	13.09	20.6%
1b	Domestic Business	199.05	222.00	240.41	272.27	300.23	10.8%	303.61	9.8%
2	**Global Deposits**	**121.09**	**135.34**	**144.69**	**165.50**	**180.76**	**10.5%**	**182.21**	**8.5%**
2a	Overseas Deposits	2.24	3.11	3.84	5.84	6.56	30.9%	5.77	5.3%
2b	Domestic Deposits	118.85	132.23	140.85	159.66	174.20	10.0%	176.44	8.6%
3	**Global Advances**	**82.94**	**93.46**	**103.89**	**117.96**	**132.95**	**12.5%**	**134.49**	**12.7%**
3a	Overseas Advances	2.74	3.69	4.32	5.34	6.93	26.2%	7.32	36.3%
3b	Domestic Advances	80.20	89.77	99.55	112.61	126.02	12.0%	127.17	11.6%
4	**CD Ratio**	**68.5%**	**69.1%**	**71.8%**	**71.3%**	**73.6%**		**73.8%**	

Sticky, Granular Low-Cost Funding Base

Amt $ in Bn

S.N.	Parameters	Mar'22	Mar'23	Mar'24	Mar'25	Mar'26	CAGR Growth %	Jun'26	YoY Growth %
1	**Global Deposits (2+3)**	**121.09**	**135.34**	**144.69**	**165.50**	**180.76**	**10.5%**	**182.21**	**8.5%**
2	Overseas Deposits	2.24	3.11	3.84	5.84	6.56	30.9%	5.77	5.3%
3	**Domestic Deposits**	**118.85**	**132.23**	**140.85**	**159.66**	**174.20**	**10.0%**	**176.44**	**8.6%**
4	Current Deposits	8.66	7.82	7.63	7.94	8.38	-0.8%	8.38	12.3%
5	Savings Deposits	47.72	49.02	50.74	52.65	56.02	4.1%	56.39	7.2%
6	**CASA Deposits (4+5)**	**56.37**	**56.84**	**58.37**	**60.59**	**64.40**	**3.4%**	**64.77**	**7.8%**
7	Domestic CASA Share %	47.4%	43.0%	41.4%	38.0%	37.0%		36.7%	
8	**Total Term Deposits**	**64.71**	**78.51**	**86.33**	**104.91**	**116.36**	**15.8%**	**117.44**	**8.9%**

Domestic Deposit Mix June'26

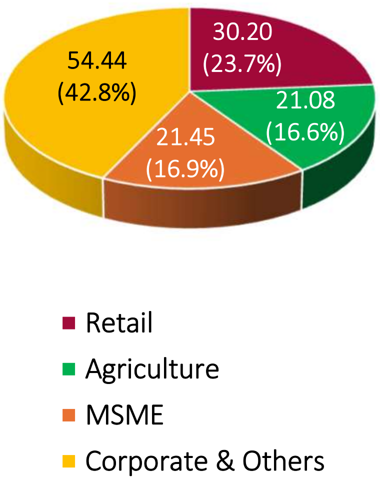


Amt $ in Bn

Well Diversified Loan Book

S.N.	Parameters	Mar'22	Mar'23	Mar'24	Mar'25	Mar'26	CAGR Growth %	Jun'26	YoY Growth %
1	**Global Advances (2+3)**	**82.94**	**93.46**	**103.88**	**117.96**	**132.95**	**12.5%**	**134.49**	**12.7%**
2	Overseas Advances	2.74	3.69	4.32	5.34	6.93	26.2%	7.32	36.3%
3	**Domestic Advances**	**80.20**	**89.77**	**99.55**	**112.62**	**126.02**	**12.0%**	**127.17**	**11.6%**
	Out of which								
4	Retail	14.75	20.88	23.51	27.40	29.66	19.1%	30.20	9.0%
4a	**Retail excluding IBPC**	**14.38**	**16.51**	**19.00**	**22.51**	**26.59**	**16.6%**	**27.16**	**17.5%**
5	Agriculture	13.13	15.01	16.71	19.08	21.12	12.6%	21.08	11.6%
5a	**Agriculture PS**	**11.01**	**11.24**	**12.63**	**14.45**	**16.79**	**11.1%**	**17.08**	**16.4%**
6	MSME	13.21	13.75	14.71	17.19	20.60	11.8%	21.45	19.8%
7	**RAM (4+5+6)**	**41.08**	**49.65**	**54.94**	**63.67**	**71.38**	**14.8%**	**72.73**	**12.8%**
8	RAM Share %	51.2%	55.3%	55.2%	56.5%	56.6%		57.2%	
9	Corporate & Others	39.12	40.12	44.62	48.95	54.64	8.7%	54.44	10.0%

Domestic Credit Mix
June'26



Diversified Industry Portfolio & Energy Sector

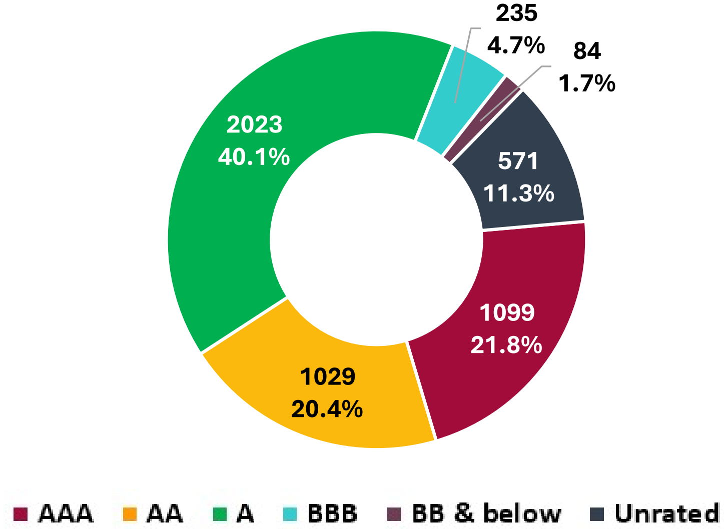
Amt $ in Mn

Sl.	Industry	June'25		Mar'26		June'26	
		O/s	% to Domestic Advances	O/s	% to Domestic Advances	O/s	% to Domestic Advances
1	Infrastructure	10789	9.5%	11776	9.3%	11345	8.9%
	-Energy	4632	4.1%	5114	4.1%	5049	4.0%
	-Tele-Communication	991	0.9%	1172	0.9%	625	0.5%
	-Roads & Ports	4722	4.1%	4831	3.8%	5007	3.9%
	-Other Infra	444	0.4%	661	0.5%	664	0.5%
2	Basic Metal & Metal Products	2448	2.1%	2159	1.7%	2263	1.8%
	-Iron & Steel	2135	1.9%	1868	1.5%	1978	1.6%
3	Food Processing	2293	2.0%	2378	1.9%	2349	1.8%
4	Textiles	1260	1.1%	1343	1.1%	1398	1.1%
5	Chemical & Chemical Products	745	0.7%	999	0.8%	998	0.8%
6	All Engineering	816	0.7%	1189	0.9%	1189	0.9%
7	Construction	234	0.2%	178	0.1%	240	0.2%
8	Petroleum	814	0.7%	820	0.7%	773	0.6%
9	Other Industries	5738	5.0%	7203	5.7%	7458	5.9%
	Total	**25138**	**22.1%**	**28045**	**22.3%**	**28013**	**22.0%**

Energy Sector

External Rating Standard Portfolio
30.06.2026 : $ 5041 Mn

External Rating wise Portfolio



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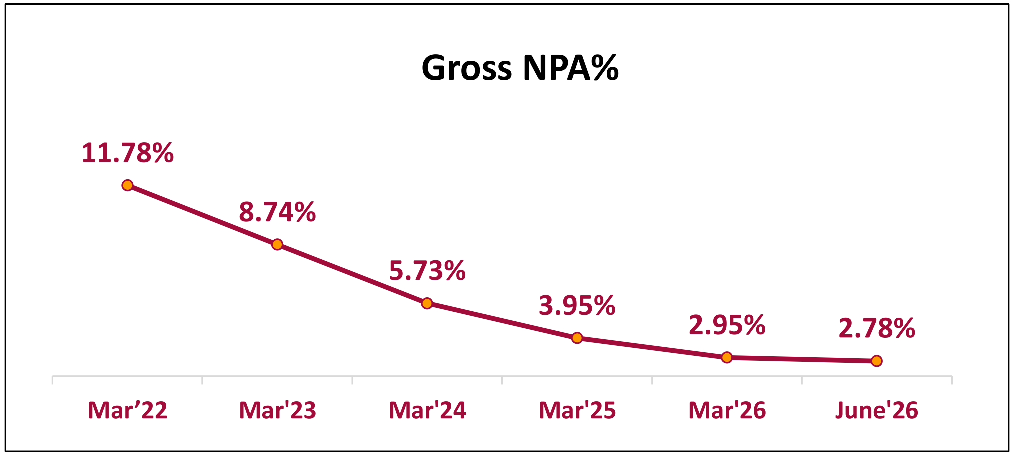
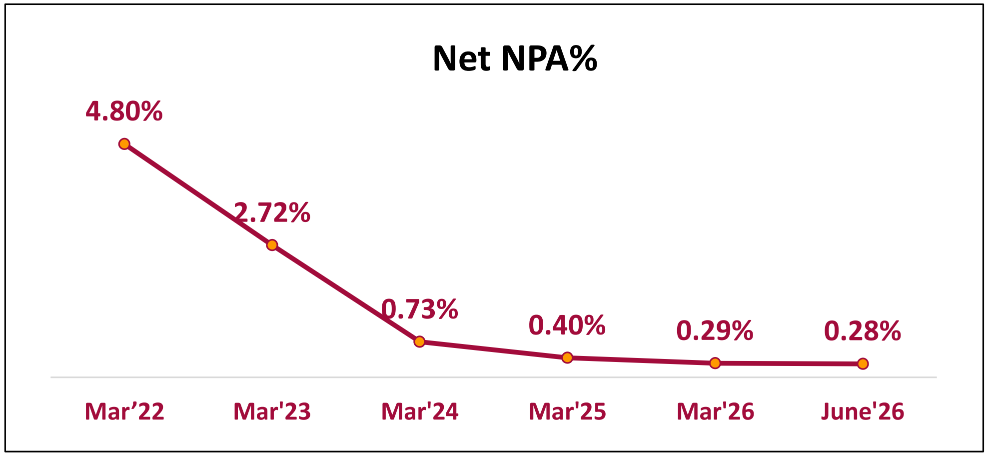
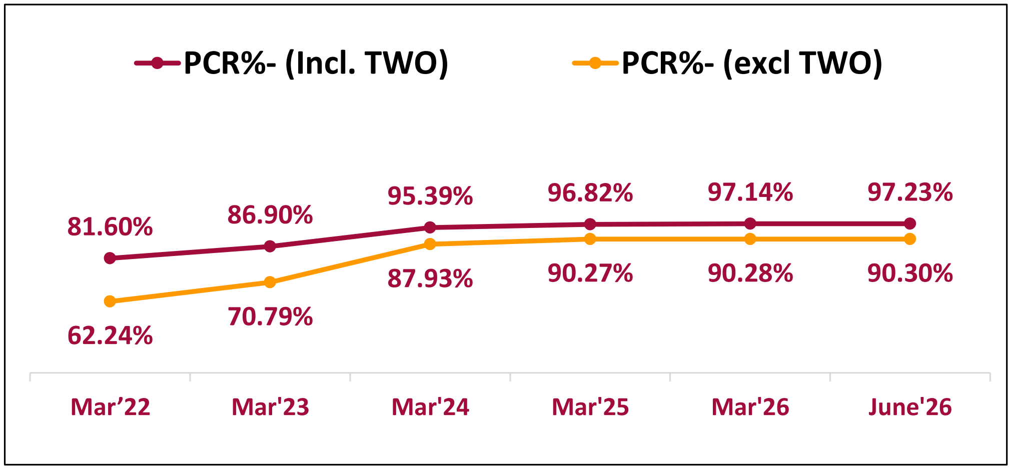
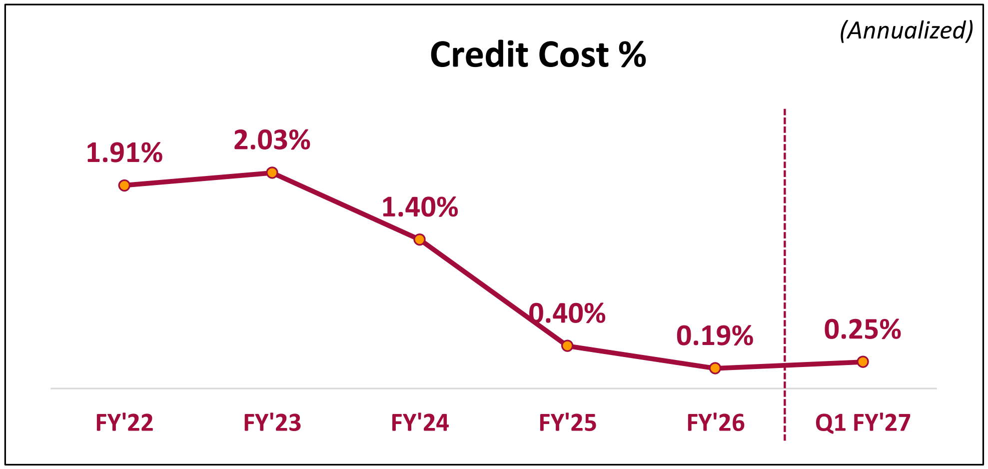
Near-Complete Asset Quality Turnaround & Unmatched Coverage

Amt $ in Mn









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Movement of NPA

Amt $ in Mn

Sl.	Parameters	FY'22	FY'23	FY'24	FY'25	FY'26	Jun'26
1	NPA at the beginning of Year/Quarter	11031	9766	8169	5952	4657	3922
2	**Cash Recovery & Up-gradation (2a+2b)**	**1555**	**1539**	**1115**	**725**	**603**	**168**
2a	-Cash Recovery	1000	1035	751	529	394	89
2b	-Up-gradation	555	504	364	196	209	79
3	Write Off	2324	1751	1717	1284	813	236
4	**Total Reduction (2+3)**	**3879**	**3291**	**2832**	**2010**	**1416**	**404**
5	**Fresh Addition (5a+5b)**	**2614**	**1693**	**615**	**714**	**681**	**220**
5a	-Fresh slippages	2283	1500	587	675	641	211
5b	-Debits in existing NPA A/cs	331	193	29	39	40	9
6	**Gross NPAs at end of the period**	**9766**	**8169**	**5952**	**4657**	**3922**	**3738**
7	Eligible Deductions incl. Provisions	6078	5783	5234	4203	3540	3375
8	**Net NPAs at end of the period (6-7)**	**3688**	**2386**	**718**	**453**	**381**	**363**
9	Recovery in Written Off & RI	668	1057	1015	800	818	127
10	Total Recovery (During the Period)	2223	2596	2130	1731	1637	295

Robust Capital Adequacy & Loss-Absorption Capacity

Amt $ in Bn

Capital & CRAR

Sl.	Parameters	Mar'22	Mar'23	Mar'24	Mar'25	Mar'26	Jun'26
1	Total Capital (Tier 1+2)	9.20	10.79	12.41	14.87	16.89	17.58
	CRAR %	**14.50%**	**15.50%**	**15.97%**	**17.01%**	**17.74%**	**18.13%**
Out of Which,							
2	Tier 1	7.44	8.83	10.24	12.28	14.43	15.54
	Tier 1%	**11.73%**	**12.69%**	**13.17%**	**14.05%**	**15.15%**	**16.03%**
2a	Common Equity	6.70	7.81	8.58	10.78	12.97	14.08
	CET-1 %	**10.56%**	**11.22%**	**11.04%**	**12.33%**	**13.62%**	**14.52%**
2b	Additional Tier 1	0.74	1.02	1.66	1.50	1.46	1.46
	AT-1 %	**1.17%**	**1.47%**	**2.13%**	**1.72%**	**1.53%**	**1.51%**
3	Tier 2	1.76	1.96	2.17	2.59	2.46	2.04
	Tier-2 %	**2.77%**	**2.81%**	**2.80%**	**2.96%**	**2.59%**	**2.10%**

Risk Weighted Assets

Sl.	Parameters	Mar'22	Mar'23	Mar'24	Mar'25	Mar'26	Jun'26
1	**Total RWA**	**63.47**	**69.61**	**77.69**	**87.43**	**95.24**	**96.95**
Out of Which,							
a	Credit RWA	51.65	58.27	64.83	78.45	85.19	85.93
b	Market RWA	4.46	3.93	5.35	0.92	0.86	0.98
c	Operational RWA	7.36	7.42	7.51	8.07	9.19	10.05

Financial Performance

(In USD/INR terms, USD @ 94.6626 INR)

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Balance Sheet-Liabilities & Assets

Amt $ in Bn

Sl.	Parameters	31st Mar'22	31st Mar'23	31st Mar'24	31st Mar'25	31st Mar'26	30th June'26
	CAPITAL & LIABILITIES						
1	Capital	0.23	0.23	0.23	0.24	0.24	0.24
2	Reserves and Surplus	9.85	10.32	11.02	13.21	14.83	15.45
3	Deposits	121.09	135.34	144.69	165.50	180.76	182.21
4	Borrowings	4.83	5.42	5.33	8.85	8.70	8.37
5	Other Liabilities and Provisions	2.90	3.12	3.72	4.27	5.26	3.98
	Total Liabilities	**138.89**	**154.43**	**164.99**	**192.07**	**209.79**	**210.25**
	ASSETS						
1	Cash and Balances with RBI	9.06	8.26	6.87	6.79	6.43	7.53
2	Balances with Banks	4.96	8.13	6.77	8.92	10.68	9.54
3	Net Investments	39.32	41.83	44.40	52.54	52.20	51.36
4	Net Advances	76.92	87.77	98.71	113.82	129.44	131.14
5	Fixed Assets	1.13	1.27	1.30	1.38	1.65	1.64
6	Other Assets	7.51	7.17	6.94	8.62	9.40	9.04
	Total Assets	**138.89**	**154.43**	**164.99**	**192.07**	**209.79**	**210.25**

Income

Amt $ in Mn

Sl.	Parameters	FY'22	FY'23	FY'24	FY'25	FY'26	YoY Var. (%) FY'26 over FY'25	Q1 FY'27	YoY Var. (%) Jun'26 over Jun'25
1	**Interest Income (2+3+4)**	**7910**	**8994**	**11293**	**12863**	**13545**	**5.3%**	**3475**	**2.9%**
2	Interest on Advances	5123	6055	8022	9096	9377	3.1%	2436	6.4%
3	Interest on Investments	2481	2656	2920	3243	3499	7.9%	853	-4.3%
4	Other Interest Income	306	283	351	524	669	27.8%	186	-5.5%
5	**Other Income (6+7+8+9)**	**1301**	**1283**	**1414**	**1723**	**1985**	**15.2%**	**458**	**-17.7%**
	of which								
6	Fee Based Income	547	593	643	742	803	8.3%	247	4.0%
	Out of which								
6.1	Processing Fees	98	106	116	130	159	22.7%	99	28.9%
6.2	Income from Insurance & MF	42	46	48	51	46	-9.0%	8	-17.3%
7	Recovery in Written off Accounts	364	687	644	520	627	20.4%	96	-23.7%
8	Treasury income	383	-35	122	456	547	20.0%	114	-40.5%
	of which								
8.1	Profit on Sales on Investments	335	111	143	292	503	71.9%	50	-67.8%
8.2	Profit on Exchange Transaction	73	85	49	41	67	62.6%	33	48.6%
8.3	Profit/Loss on Revaluation of Investment	-25	-231	-70	122	-23		31	
9	Others	7	38	5	5	9	80.4%	1	-53.1%
10	**Total Income (1+5)**	**9212**	**10277**	**12707**	**14585**	**15531**	**6.5%**	**3933**	**-**

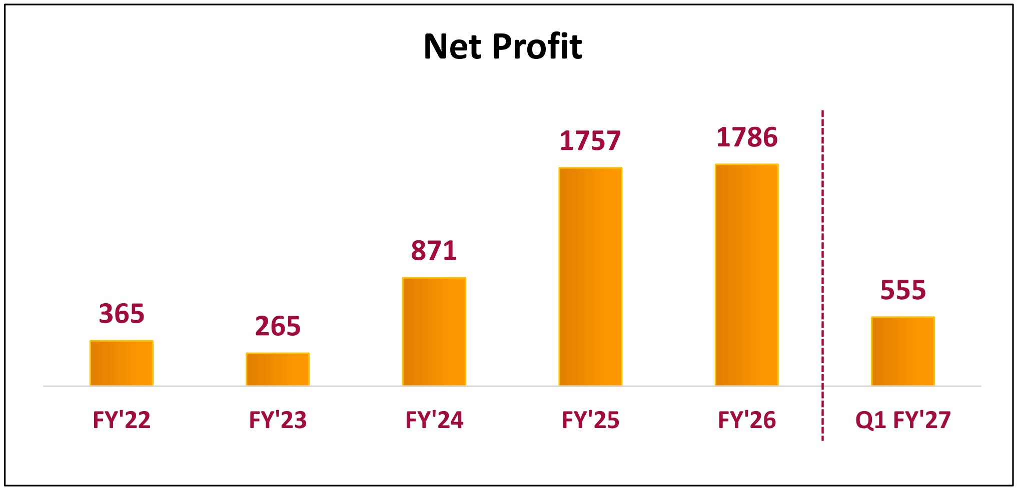
Expenses

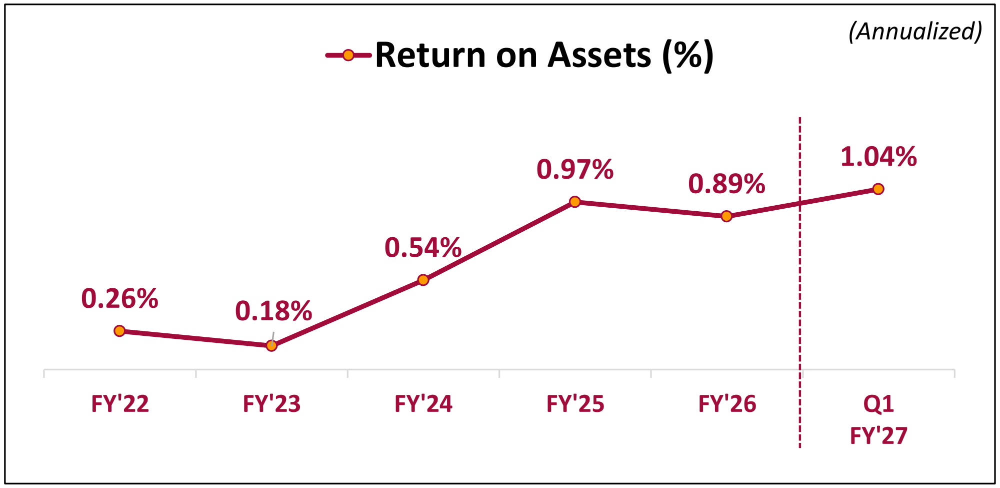
Amt $ in Mn

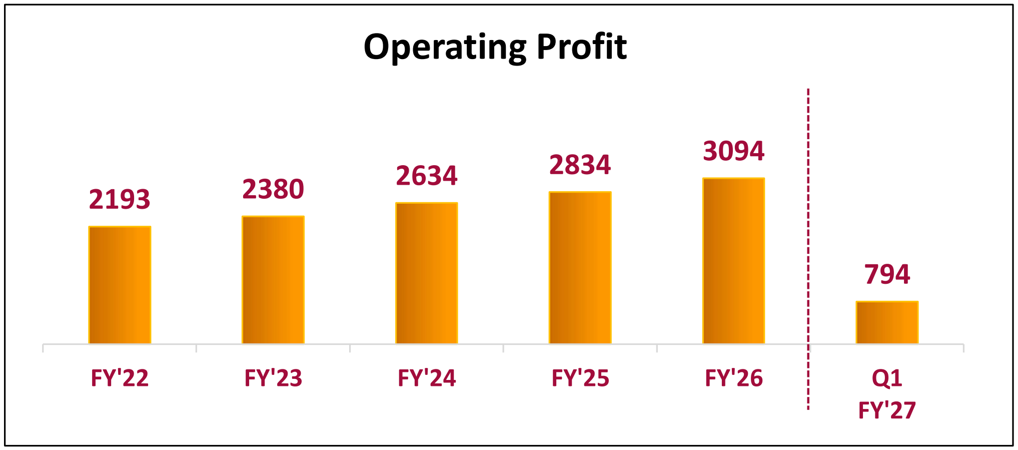
Sl.	Parameters	FY'22	FY'23	FY'24	FY'25	FY'26	YoY Var. (%) FY'26 over FY'25	Q1 FY'27	YoY Var. (%) Jun'26 over Jun'25
1	**Total Interest Paid (2+3+4)**	**4879**	**5351**	**7059**	**8343**	**9113**	**9.2%**	**2335**	**3.3%**
2	Interest Paid on Deposits	4568	4949	6582	7832	8636	10.3%	2212	2.6%
3	Interest Paid on Borrowings	55	121	136	169	154	-8.9%	35	73.1%
4	Others Interest Paid	257	281	340	342	323	-5.7%	87	5.6%
5	**Operating Expenses (6+7)**	**2139**	**2546**	**3014**	**3408**	**3324**	**-2.5%**	**804**	**-13.1%**
6	Establishment Expenses	1251	1565	1953	2256	1980	-12.2%	479	-12.2%
7	Other Operating Expenses	889	982	1062	1152	1343	16.6%	325	-14.5%
8	**Total Expenses (1+5)**	**7018**	**7897**	**10073**	**11751**	**12437**	**5.8%**	**3139**	**-1.5%**

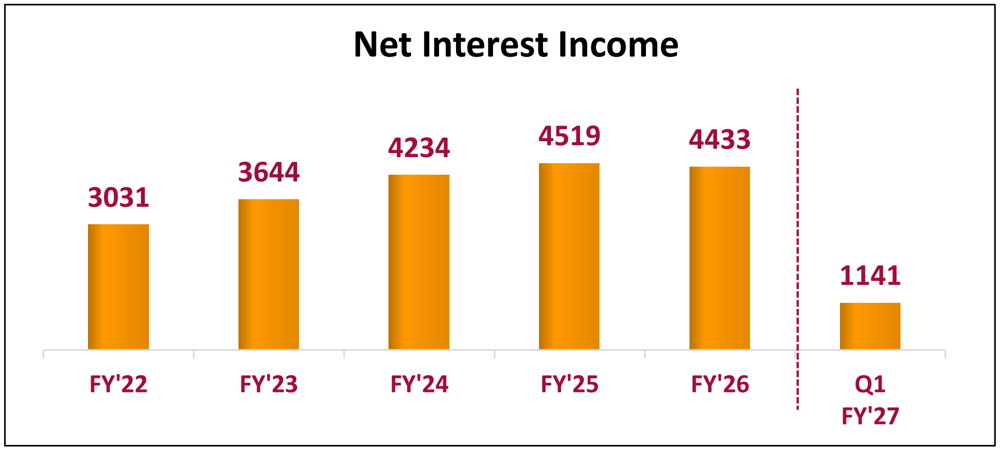
Expanding Profitability and Internal Capital Generation

Amt $ in Mn









Profit & Provisions

Amt $ in Mn

Sl.	Parameters	FY'22	FY'23	FY'24	FY'25	FY'26	YoY Var. (%) FY'26 over FY'25	Q1 FY'27	YoY Var. (%) Jun'26 over Jun'25
1	**Net Interest Income**	**3031**	**3644**	**4234**	**4519**	**4433**	**-1.9%**	**1141**	**2.1%**
2	Other Income	1301	1283	1414	1723	1985	15.2%	458	-17.7%
3	Operating Income (1+2)	4333	4926	5648	6242	6418	2.8%	1599	-4.5%
4	Operating Expenses	2139	2546	3014	3408	3324	-2.5%	804	-13.1%
5	**Operating Profit (3-4)**	**2193**	**2380**	**2634**	**2834**	**3094**	**9.2%**	**794**	**6.2%**
6	Provisions other than Tax	1737	1927	1240	176.9	268.3	51.6%	57	67.6%
	Of which								
	NPAs	1496	1680	1304	200	212		84	
7	**Profit Before Tax**	**456**	**453**	**1394**	**2657**	**2826**	**6.3%**	**737**	**3.3%**
8	Provision for Income Tax	91	188	523	901	1040	15.5%	182	-66.1%
9	**Net Profit**	**365**	**265**	**871**	**1757**	**1786**	**1.6%**	**555**	**213.6%**

Efficiency Ratios

(Annualized)

Domestic

Sl.	Key Ratios	FY'22	FY'23	FY'24	FY'25	FY'26	Q1 FY'27
1	Cost of Deposits[%]	4.05%	4.12%	4.89%	5.21%	5.17%	5.02%
2	Cost of Fund[%]	3.53%	3.58%	4.31%	4.59%	4.54%	4.36%
3	NIM [%]	2.79%	3.19%	3.23%	3.08%	2.70%	2.64%
4	Yield on Advances (%)	6.96%	7.31%	8.37%	8.47%	7.92%	7.70%
5	Yield on Funds (%)	5.72%	6.09%	7.04%	7.21%	6.85%	6.59%
6	Yield on Investment (%)	6.34%	6.62%	6.81%	7.02%	6.91%	6.81%

Global

Sl.	Key Ratios	FY'22	FY'23	FY'24	FY'25	FY'26	Q1 FY'27
1	Cost of Deposits[%]	3.99%	4.10%	4.91%	5.23%	5.16%	4.99%
2	Cost of Fund[%]	3.45%	3.61%	4.36%	4.63%	4.55%	4.36%
3	NIM [%]	2.71%	3.06%	3.09%	2.93%	2.57%	2.50%
4	Yield on Advances (%)	6.79%	7.16%	8.28%	8.34%	7.80%	7.53%
5	Yield on Funds (%)	5.59%	6.07%	6.98%	7.13%	6.76%	6.49%
6	Yield on Investment (%)	6.29%	6.57%	6.78%	6.99%	6.87%	6.77%

Profitability/Productivity Ratios

(Annualized)

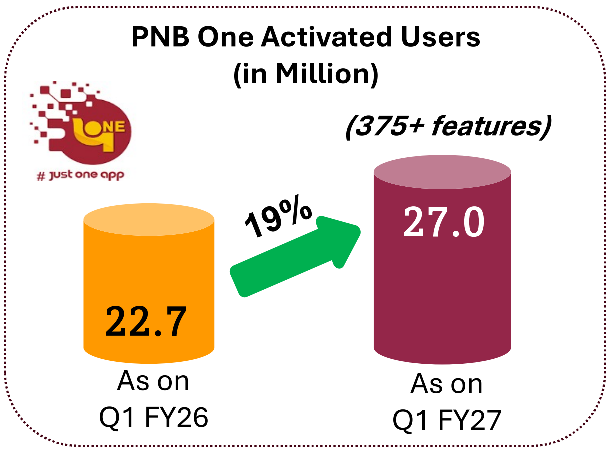
Sl.	Key Ratios	Mar'22	Mar'23	Mar'24	Mar'25	Mar'26	Jun'26
1	Return on Assets [%]	0.26%	0.18%	0.54%	0.97%	0.89%	1.04%
2	Return on Equity [%]	5.96%	3.94%	11.66%	19.33%	15.67%	17.33%
3	Book Value per Share [$]	0.84	0.87	0.94	1.09	1.21	1.27
4	Book Value per Share-Tangible [$]	0.58	0.64	0.72	0.90	1.09	1.15
5	Earnings per share [$]	0.03	0.02	0.08	0.16	0.16	0.05
6	Cost to Income Ratio [%]	49.38%	51.69%	53.37%	54.59%	51.79%	50.31%
6a	Staff Cost to Income Ratio [%]	28.87%	31.76%	34.58%	36.14%	30.86%	29.97%
6b	Other Cost to Income Ratio [%]	20.51%	19.93%	18.80%	18.45%	20.93%	20.34%
7	Net Profit Per Employee [$ Million]	0.004	0.003	0.009	0.018	0.018	0.023
8	Net Profit Per Branch [$ Million]	0.036	0.026	0.086	0.172	0.173	0.215

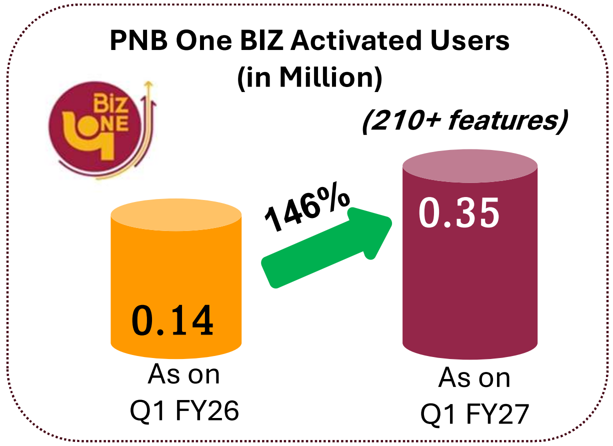
Sl.	Key Ratios	Mar'22	Mar'23	Mar'24	Mar'25	Mar'26	Jun'26
1	Business Per Employee [$ Million]	2.05	2.29	2.52	2.84	3.11	3.14
2	Business Per Branch [$ Million]	19.83	22.13	23.80	26.78	29.12	29.40

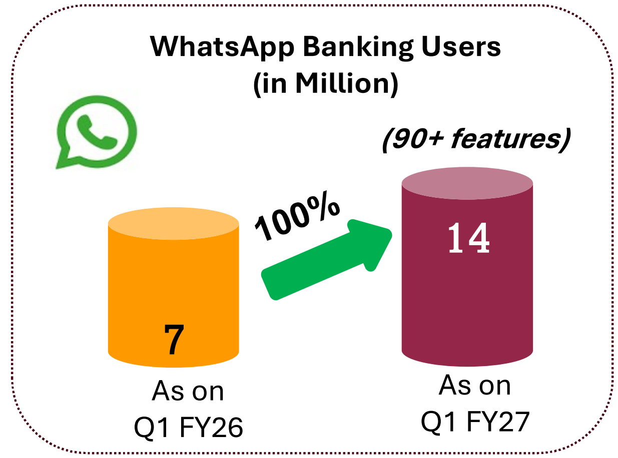
Other Focus Areas & Achievements

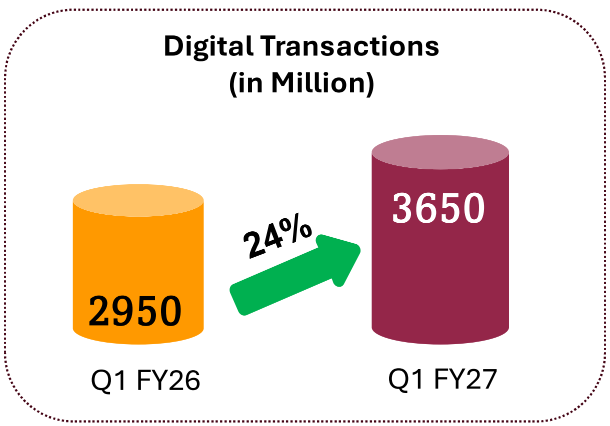
(In USD/INR terms, USD @ 94.6626 INR)

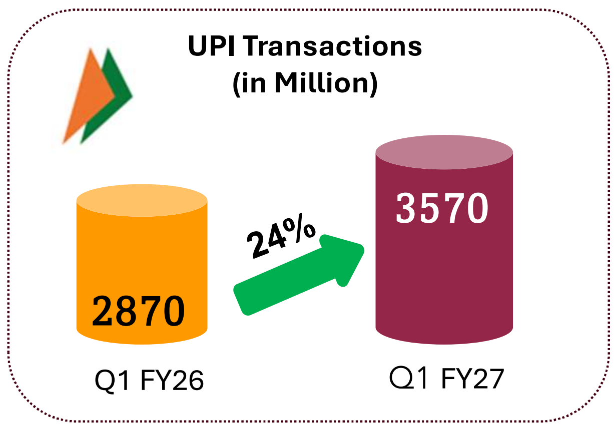
Augmenting Digital Base

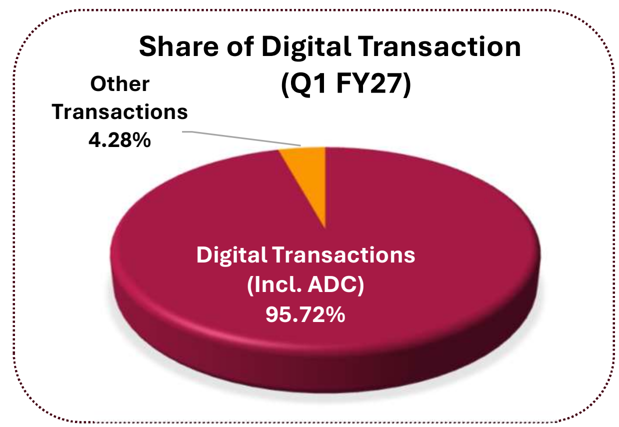












Progress Under Major Digital Offerings - Digital Lending

Digital Lending Performance

Digital Sanctions – Q1 FY 27

RETAIL	$438.29 Million (110474 Accounts)
AGRICULTURE	$985.94 Million (326150 Accounts)
MSME	$591.26 Million (70285 Accounts)

Total Number of Accounts – 506909
Total Amount Sanctioned– $ 2015.50 Million

Digital Lending Products

RETAIL

1. Digi Car Loan
2. Personal Loan
3. Digi Education Loan
4. Digi Home Loan
5. Loan against Deposits
6. Digi PM Surya Ghar
7. Digi Saarthi (Two-Wheeler Loan)
8. HL (Top-up)
9. PNB Shram Saathi*
10. Credit Risk Guarantee Home Loan*

Agri

1. Krishi Tatkal Rin
2. KCC Review, Renewal & DP Enhancement (upto ₹10.00 Lakh)
3. Digi Gold Loan
4. Digi Self Help Group (SHG)
5. Digi Dairy KCC
6. Digital KCC (through Jansamarth Portal)
7. Digi Shreshtha (Lakhapti Didi)
8. Tractor Xpress
9. Griha Vatika

MSME

1. Digi MSME
2. Digi MSME Prime
3. PM Vishwakarma
4. e-PM SVANidhi 2.0
5. GST Sahay
6. MSME Renewal

****Newly launched journeys in Q1 FY27***

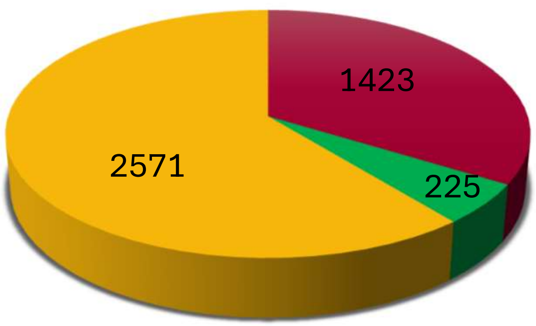
RESTRICTED

Catalyzing Decisions : The Analytical Edge

Business Augmentation

(Amt $ in Mn)

As on June'26



Total - $ 4220 Mn

Retail Agri MSME

'Project Sentinel'-Tracing the Mule Network Thread

Analysing complex peer-to-peer fund flows to expose hidden mule topologies and pre-empt coordinated financial fraud.

Analytics Platform Upgrade

Upgraded our core analytics ecosystem to unlock faster, more secure foundation for enterprise model deployment.

Expanding Our Predictive Arsenal

Integrated propensity models into our analytical suite to anticipate customer behaviour, optimizing cross-sell strategies and targeted product offerings.

Live Insights: Real-Time Business Intelligence

Launched near real-time dashboards on the Business 360+ Portal to monitor key business metrics continuously.

RESTRICTED

ESG Highlights

Environmental

- ✓ To encourage sustainable housing, the Bank has introduced the **PNB Harit Niwas scheme**, with preferential interest rates and full processing fee waivers for home buyers.
- ✓ All new Bank buildings being designed and executed as per **Green Building standards**, while existing owned properties are progressively being certified.
- ✓ During FY2025-26, Green deposits of ₹610 Cr raised and deployed in eligible Green activities, thereby avoiding **1,60,359 mt equivalent of CO_2 emissions.**
- ✓ The Bank secured joint second position in the Indian banking climate preparedness rankings, as per the report "Small Steps for a Big Problem" published by **Climate Risk Horizons.**

Social

- ✓ **"DIGI PNB SHRAM SAATHI" –** Consumption Loan to wage earners enrolled with various Government Departments
- ✓ **Empowering Rural India**: 81 specialized training centers (79 RSETIs & 2 RDC) driving skill upgradation and self-employment.
- ✓ **25.44% of women** in workforce showcasing operational strength of an inclusive and empowered workforce.
- ✓ 2837 **PwD/Divyangjan Employees**, demonstrating sustained commitment to equal workplace opportunity.
- ✓ **SHG Credit Linkage**: ₹1519 Mio o/s as on 30.06.2026, across 450834 Self-Help Groups for social upliftment.

Governance

- ✓ **ISO 9001:2015** certification obtained by key HO divisions, showcasing robust governance across operational, financial, and digital workflows.
- ✓ Whistle Blower policy, Customers' Right policy, Grievance Redressal policy, Equal opportunity Policy etc., are in place, strengthening stakeholder engagement.
- ✓ **PNB Quantum Innovation Hub** set up to undertake strategic initiatives in the areas of Quantum Computing, Quantum Analytics, etc,.
- ✓ **Verified Mark Certificate (VMC) -** Bank's verified logo in customer inboxes across supported email providers, to strengthen trust and reduce phishing risks.

ESG - Green Initiatives

Sustainable Financing
(Sanctions During Q1 FY2027)

Renewable energy sector- $ 883 Mn

PNB Solar rooftop scheme-$ 97 Mn

PNB Green Car scheme-$ 84 Mn

Shortlisted for the RBI Regulatory Sandbox under the theme **"Sustainable Finance and Climate Risk Mitigation."**

Launched **ESG Corner,** a dedicated webpage on Bank website, for centralized ESG disclosures & updates.

Target to achieve **Net Zero** (Scope 1, 2, 3 emissions) by 2060, underscoring our long-term dedication to environmental sustainability.

Expanding the clean energy footprint, the bank completed **Green Tariff adoption** at 126 locations, with 173 more underway across three states.

PNB Zaggle co-branded biodegradable credit card launched, reinforcing banks' green commitments.

Bank won the 2026 Viksit Bharat Ambassador for Change Award in Climate Finance for its global leadership in sustainable business.

Solar Power Plant capacity

3735 KWp installed in Bank's owned buildings, 294 branches and ATMs

1986 KWp is under execution at HO Buildings at Dwarka & Gurgaon and other offices

Rewards & Accolades

Golden Peacock National Training Award for the year 2026

APY Annual Awards: Excellence Achiever for FY 2025-26 targets, awarded by PFRDA

Platinum for Treasury Transformation at the Infosys Finacle Innovation Awards 2026

Winner in the Climate Finance category for the Viksit Bharat "Ambassador for Change" Awards 2026

BAANKNET Highest Value Realization Award at a function organized by PSB Alliance

Platinum for Product Innovation at the Infosys Finacle Innovation Awards 2026 for Krishi Tatkal Rinn

Guidance for FY'27 vs Actuals for June'26

Parameters	Guidance for FY'27	June'26 (Actuals)
Credit Growth % (YoY)	12%-13%	12.7%
Deposit Growth % (YoY)	9%-10%	8.5%
CASA Share %	38%	36.7%
Operating Profit Gr % (YOY)	9%-10%	6.2%
Net Interest Income Gr % (YOY)	7%	2.1%
NIM %	2.60%-2.70%	2.50%
Gross NPA %	< 2.50%	2.78%
Net NPA %	< 0.3%	0.28%
PCR % (incl. TWO)	More than 96%	97.23%
Credit Cost %	Below 0.4%	0.25%
Total Recovery (Amount)	> $1,373 Mn	$295 Mn
RoA %	Above 1%	1.04%
Slippage Ratio % (Annualized)	Below 0.9%	0.68%

Disclaimer

“This representation contains certain forward-looking statements apart from historical information. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Punjab National Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the present date.”

\# just one app

RECENTLY LAUNCHED CO-BRANDED CREDIT CARDS

YouTube 5,32,000

34,84,289

2,35,760

53,500

4,70,546

11,94,090

Thank You

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